Top 300 Commercial Banks in the United States

In order of total deposits June 30, 1990, compared with June 30, 1989 and Dec. 31, 1989

Rank 6/30/90		Deposits June 30, 1990	Deposits June 30, 1989	Rank 6/30/89	Gain from 6/30/89	Deposits Dec. 31, 1989	Rank 12/31/89	Gain from 12/31/89
1	Citibank NA, New York	116,478,000,000	105,938,000,000	1		111,487,000,000	1	
2	Bank of America NT&SA, San Francisco (a)	75,566,000,000	70,865,000,000	2		73,295,000,000	2	
3	Chase Manhattan Bank NA, New York (b)	61,481,000,000	61,497,089,000	3		61,720,245,000	3	
4	Security Pacific National Bank, Los Angeles (a)	45,904,431,000	37,240,454,000	6	+ 2	40,597,338,000	6	+2
5	Morgan Guaranty Trust Co., New York	43,397,691,000	48,994,825,000	4		40,953,451,000	5	
6	Manufacturers Hanover Trust Co., New York	43,235,000,000	43,637,000,000	5		42,736,000,000	4	
7	Wells Fargo Bank NA, San Francisco (c)	37,238,577,000	33,739,827,000	8	+ 1	36,462,605,000	7	
8	Chemical Bank, New York	33,893,000,000	34,029,000,000	7		32,312,000,000	9	+1
9	Bank of New York	32,745,409,000	18,995,849,000	12	+ 3	34,411,451,000	8	
10	Bankers Trust Co., New York	30,282,000,000	31,534,969,000	9		27,879,571,000	10	
11	First National Bank, Chicago	28,292,077,000	28,971,456,000	10		26,403,340,000	11	
12	NCNB Texas National Bank, Dallas (d)	26,819,686,000	21,130,066,000	11		25,623,428,000	12	
13	First National Bank, Boston	23,066,388,000	17,853,587,000	14	+ 1	22,061,157,000	13	
14	Marine Midland Bank NA, Buffalo, N.Y. (e)	17,450,717,000	16,921,249,000	15	+ 1	18,021,665,000	15	+1
15	Continental Bank NA, Chicago	17,351,213,000	18,479,556,000	13		18,178,226,000	14	
16	First Interstate Bank of California, Los Angeles	16,711,936,000	16,793,789,000	16		17,849,795,000	16	
17	Republic National Bank, New York	14,201,074,000	13,965,958,000	19	+ 2	14,250,340,000	18	+1
18	NBD Bank, NA, Detroit (f)	13,974,753,000	12,763,071,000	20	+ 2	12,288,133,000	21	+3
19	National Westminster Bank USA, New York	12,789,859,000	11,751,815,000	21	+ 2	12,740,471,000	19	
20	Mellon Bank NA, Pittsburgh	12,777,010,000	16,293,037,000	17		15,022,808,000	17	
21	Southeast Bank NA, Miami	12,469,158,000	10,928,802,000	25	+ 4	12,715,951,000	20	
22	First Union National Bank of Florida, Jacksonville (g)	12,220,485,000	6,840,614,000	44	+22	7,090,935,000	45	+23
23	Maryland National Bank, Baltimore (h)	11,614,937,000	6,675,897,000	46	+23	6,631,568,000	52	+29
24	Union Bank, San Francisco	11,378,193,000	11,137,492,000	23		11,637,088,000	22	
25	Pittsburgh National Bank	11,154,809,000	9,758,161,000	29	+ 4	10,263,540,000	26	+1
26	NCNB National Bank of North Carolina, Charlotte (i)	10,977,822,000	11,111,228,000	24		10,585,048,000	24	
27	Bank One, Texas NA, Dallas (j)	10,526,119,000	9,993,424,000	28	+ 1	8,525,136,000	34	+7
28	First Union National Bank, Charlotte, N.C.	10,523,962,000	9,410,591,000	31	+ 3	10,507,659,000	25	
29	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	10,518,408,000	11,319,632,000	22		11,344,443,000	23	
30	Sovran Bank NA, Richmond	10,342,279,000	9,997,793,000	27		10,193,846,000	27	
31	NCNB National Bank of Florida, Tampa	9,508,773,000	8,323,170,000	36	+ 5	9,637,057,000	29	
32	Seattle-First National Bank	9,327,589,000	8,838,031,000	34	+ 2	9,660,669,000	28	
33	Citizens & Southern National Bank, Atlanta	9,146,454,000	9,064,214,000	32		9,468,585,000	30	
34	Connecticut National Bank, Hartford	8,791,568,000	7,301,034,000	41	+ 7	8,196,372,000	38	+4
35	First Bank NA, Minneapolis	8,582,071,000	9,529,759,000	30		9,104,370,000	32	
36	First Fidelity Bank NA, Newark, N.J.	8,545,105,000	7,853,628,000	38	+ 2	8,615,504,000	33	
37	Midlantic National Bank, Newark, N.J.	8,477,938,000	4,363,802,000	85	+48	7,791,480,000	40	+3
38	Valley National Bank, Phoenix	8,449,021,000	8,358,508,000	35		8,370,893,000	37	
39	Meridian Bank, Reading, Pa.	8,251,385,000	6,137,150,000	53	+14	8,394,187,000	36	
40	Bank of New England NA, Boston (k)	8,156,544,000	8,932,613,000	33		9,208,787,000	31	
41	Mellon Bank (East) PSFS NA, Philadelphia (l)	8,099,508,000	3,126,705,000	121	+80	3,502,200,000	112	+71
42	Michigan National Bank, Farmington Hills	8,014,310,000	7,556,608,000	40		7,888,735,000	39	
43	United States National Bank, Portland, Ore. (i)	7,591,870,000	6,626,241,000	48	+ 5	6,994,001,000	47	+4
44	Bank of Hawaii, Honolulu	7,569,155,454	5,880,472,000	56	+12	6,940,435,000	49	+5
45	Comerica Bank-Detroit	7,493,662,000	7,228,440,000	42		7,561,148,000	43	
46	Crestar Bank, Richmond	7,430,378,000	7,586,881,000	39		7,631,619,000	42	
47	Connecticut Bank & Trust Co. NA, Hartford	7,051,210,000	7,879,829,000	37		8,450,053,000	35	
48	Fidelity Bank NA, Philadelphia (m)	7,048,741,000	6,488,484,000	49	+ 1	6,919,305,000	50	+2
49	Fleet National Bank, Providence, R.I.	6,985,882,000	5,659,708,000	60	+11	6,111,457,000	59	+10
50	Philadelphia National Bank	6,849,538,000	7,016,103,000	43		7,261,814,000	44	
51	Huntington National Bank, Columbus, Ohio	6,805,217,000	6,413,359,000	51		6,566,863,000	53	+2
52	Ameritrust Co. NA, Cleveland	6,762,380,000	6,480,448,000	50		7,072,134,000	46	
53	Boston Safe Deposit & Trust Co.	6,693,312,000	10,825,565,000	26		7,782,273,000	41	
54	Security Pacific Bank Washington NA, Seattle	6,669,780,000	5,739,519,000	57	+ 3	6,439,119,000	54	
55	State Street Bank & Trust Co., Boston	6,563,695,000	4,774,352,000	78	+23	6,137,917,000	58	+3
56	Manufacturers National Bank, Detroit	6,480,894,000	6,821,284,000	45		6,946,034,000	48	
57	Harris Trust & Savings Bank, Chicago	6,403,551,000	6,642,406,000	47		6,854,159,000	51	
58	First National Bank, Atlanta (b)	6,293,326,000	5,726,983,000	58		6,139,163,000	57	
59	Shawmut Bank NA, Boston	6,173,545,000	5,063,037,000	72	+13	5,451,740,000	72	+13
60	First Interstate Bank of Arizona NA, Phoenix	6,132,452,000	5,881,460,000	55		6,105,115,000	60	
61	Norwest Bank Minnesota NA, Minneapolis (c)	5,947,531,000	5,529,627,000	65	+ 4	5,654,443,000	67	+6
62	Society National Bank, Cleveland	5,769,026,000	4,805,275,000	76	+14	6,280,633,000	56	
63	Provident National Bank, Philadelphia	5,768,097,000	5,545,364,000	64	+ 1	5,692,972,000	66	+3
64	AmSouth Bank NA, Birmingham, Ala.	5,764,009,000	5,555,779,000	63		5,787,896,000	64	
65	Texas Commerce Bank NA, Houston	5,665,455,000	6,374,243,000	52		6,416,672,000	55	
66	First American National Bank, Nashville, Tenn. (n)	5,629,949,000	2,191,473,000	172	+ 106	2,269,813,000	175	+109
67	Signet Bank/Virginia, Richmond	5,614,858,000	5,125,279,000	69	+ 2	5,204,778,000	77	+10
68	Northern Trust Co., Chicago	5,548,383,000	5,081,201,000	71	+ 3	5,208,610,000	76	+8
69	Hibernia National Bank, New Orleans	5,509,872,000	5,089,469,000	70	+ 1	5,604,612,000	68	
70	Sanwa Bank California, San Francisco	5,499,960,000	5,524,297,000	66		5,564,162,000	69	
71	Barnett Bank of South Florida NA, Miami (b)	5,484,701,171	5,016,400,000	73	+ 2	5,337,370,130	74	+3
72	Riggs National Bank, Washington, D.C. (o)	5,408,851,000	4,968,048,000	74	+ 2	5,702,593,000	65	
73	First Interstate Bank of Oregon NA, Portland	5,375,798,000	4,889,811,000	75	+ 2	5,132,209,000	78	+5
74	Citizens & Southern National Bank, Fort Lauderdale, Fla.	5,315,132,000	5,190,515,000	68		5,447,691,000	73	
75	Bank of California NA, San Francisco	5,289,973,000	4,617,081,000	83	+ 8	5,307,898,000	75	
76	Boatmen's National Bank, St. Louis	5,233,815,000	5,449,334,000	67		5,080,552,000	79	+3
77	First Interstate Bank of Texas NA, Houston	5,221,123,000	5,716,636,000	59		5,881,038,000	62	
78	Banco Popular de Puerto Rico, San Juan	5,197,548,000	4,777,463,000	77		4,926,304,000	81	+3
79	Bank of Tokyo Trust Co., New York	5,167,653,000	5,645,414,000	61		5,805,020,000	63	
80	American Security Bank NA, Washington, D.C.	4,983,691,000	4,099,603,000	92	+12	4,239,736,000	92	+12
81	First Tennessee Bank NA, Memphis	4,906,696,000	4,726,428,000	80		4,764,950,000	83	+2
82	First National Bank of Maryland, Baltimore	4,879,520,000	4,412,830,000	84	+ 2	4,759,549,000	84	+2
83	National City Bank, Cleveland	4,877,241,000	5,602,534,000	62		5,528,397,000	70	
84	South Carolina National Bank, Columbia	4,792,187,000	4,290,897,000	88	+ 4	4,667,966,000	85	+1
85	First Hawaiian Bank, Honolulu	4,747,079,000	3,831,988,000	96	+11	4,322,099,000	90	+5
86	First Florida Bank NA, Tampa	4,642,536,000	4,263,321,000	90	+ 4	4,631,618,000	87	+1
87	Citibank (New York State), Perinton	4,594,858,000	3,612,070,000	102	+15	3,958,060,000	99	+12
88	First Alabama Bank, Montgomery	4,566,049,000	4,273,624,000	89	+ 1	4,656,599,000	86	
89	Israel Discount Bank, New York	4,461,671,000	4,144,162,000	91	+ 2	4,404,126,000	89	
90	National Westminster Bank NJ, Jersey City, N.J.	4,454,670,000	4,303,298,000	87		4,209,994,000	93	+3
91	European American Bank, New York	4,428,807,000	4,681,104,000	82		4,607,572,000	88	
92	Central Fidelity Bank, Richmond	4,383,600,000	3,890,063,000	95	+ 3	4,142,504,000	94	+2
93	U.S. Bank of Washington NA, Seattle	4,275,074,000	3,779,689,000	98	+ 5	3,995,400,000	98	+5
94	First City, Texas-Houston NA	4,244,674,000	4,711,155,000	81		4,843,074,000	82	
95	Greenwood Trust Co., New Castle, Del.	4,241,548,000	3,741,429,000	100	+ 5	5,493,442,000	71	
96	BancOhio National Bank, Columbus	4,194,910,000	3,995,179,000	94		4,241,084,000	91	
97	First Pennsylvania Bank NA, Philadelphia	4,194,079,000	4,729,610,000	79		4,933,350,000	80	
98	UJB/Hackensack, N.J. (i)	4,124,600,000	3,489,006,000	107	+ 9	3,669,538,000	104	+6
99	Sovran Bank/Central South, Nashville, Tenn. (p)	4,034,573,000	2,882,512,000	134	+35	3,323,192,000	119	+20
100	Team Bank, Fort Worth, Tex. (q)	3,967,406,000	520,166,000	489	+389	610,111,000	447	+347

Data Source: American Banker questionnaire. The data requested are consolidated for the bank and its domestic and foreign subsidiaries. American Banker requests deposit data as reported on the Federal Regulatory Report of Condition (RC-Balance Sheet, items 13a plus 13b), whenever possible. Data may not be comparable with other pericds because of mergers, changes in accounting practices, etc. In the case of mergers, the bank under whose charter the merger took place is considered the surviving bank. **(a)**— Acquired two thrifts during the first half of 1990. **(b)**— Acquired one thrift during the first half of 1990. **(c)**— Acquired three banks in the first half. **(d)**— Acquired 13 banks and five thrifts in the first half. **(e)**— Acquired the $2.1 billion-deposit Marine Midland Bank (Delaware) NA on March 31. **(f)**— Acquired three banks and a thrift during the first half and changed title from National Bank of Detroit on May 1. **(g)**— Acquired the $6 billion-deposit Florida National Bank on March 1. **(h)**— Acquired the $3.4 billion-deposit Equitable Bank NA on June 30. **(i)**— Acquired one bank during the first half. **(j)**— Acquired two thrifts and three banks. **(k)**— Acquired three affilated banks. **(l)**— Changed title from Mellon Bank (East) NA on May 19. **(m)**— Changed location from Malvern on May 22. **(n)**— Acquired eight affilated banks. **(o)**— Acquired $1 billion in deposits from the failed National Bank of Washington on Aug. 10. **(p)**— Acquired four affilated banks. **(q)**— Acquired the $3.6 billion deposit Team Bank NA, Fort Worth, and changed title and location from Deposit Guaranty Bank, Dallas, on Feb. 1.

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Top 300 Commercial Banks in the United States

In order of total deposits June 30, 1990, compared with June 30, 1989 and Dec. 31, 1989

Rank 6/30/90		Deposits June 30, 1990	Deposits June 30, 1989	Rank 6/30/89	Gain from 6/30/89	Deposits Dec. 31, 1989	Rank 12/31/89	Gain from 12/31/89
101	Chemical Bank New Jersey NA, Morristown	3,955,173,000	3,780,393,000	97		4,024,524,000	97	
102	BayBank Middlesex, Burlington, Mass. (a)	3,942,117,000	3,330,333,000	111	+ 9	3,533,341,000	111	+9
103	Chase Lincoln First Bank NA, Rochester, N.Y.	3,939,445,000	4,028,295,000	93		4,105,545,000	95	
104	City National Bank, Beverly Hills	3,888,745,000	3,532,122,000	104		3,855,866,000	100	
105	Continental Bank, Norristown, Pa.	3,836,054,000	3,306,786,000	112	+ 7	3,477,584,000	113	+8
106	Norstar Bank of Upstate NY, Albany	3,808,878,000	3,644,131,000	101		4,040,677,000	96	
107	Sumitomo Bank of California, San Francisco	3,791,579,000	3,356,871,000	110	+ 3	3,378,390,000	116	+9
108	Branch Banking & Trust Co., Wilson, N.C.	3,700,774,000	3,574,384,000	103		3,731,838,000	103	
109	Security Pacific Bank Arizona, Phoenix (a)	3,676,816,000	3,517,827,000	105		3,619,887,000	107	
110	National Community Bank, Rutherford, N.J.	3,602,615,406	3,252,152,958	115	+ 5	3,550,851,000	110	
111	Premier Bank NA, Baton Rouge, La.	3,536,207,000	3,759,230,000	99		3,749,929,000	102	
112	INB National Bank, Indianapolis	3,514,151,000	3,481,493,000	108		3,667,168,000	105	
113	Norstar Bank NA, Buffalo, N.Y.	3,489,336,000	3,176,718,000	117	+ 4	3,329,666,000	118	+5
114	American National Bank & Trust Co., Chicago	3,480,661,000	3,217,493,000	116	+ 2	3,554,562,000	109	
115	Chase Manhattan Bank (USA) NA, Wilmington, Del. (b)	3,471,582,000	3,128,300,000	120	+ 5	3,213,865,000	123	+8
116	Sun Bank NA, Orlando, Fla.	3,466,948,000	3,172,689,000	118	+ 2	3,447,737,000	115	
117	Trust Company Bank, Atlanta	3,411,919,000	3,491,727,000	106		3,663,669,000	106	
118	Sovran Bank/Maryland, Bethesda, Md.	3,405,695,000	3,281,699,000	113		3,331,760,000	117	
119	Midlantic National Bank/North, West Paterson, N.J. (a)	3,383,166,000	2,977,577,000	125	+ 6	3,181,582,000	126	+7
120	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,269,097,000	3,027,276,000	123	+ 3	3,239,040,000	122	+2
121	Bank One Columbus NA, Ohio	3,256,597,000	3,145,363,000	119		3,262,049,000	120	
122	Key Bank of Eastern New York NA, Albany (c)	3,241,578,000	2,040,587,000	178	+56	2,237,541,000	177	+55
123	Citizens & Southern National Bank, Charleston, S.C.	3,188,501,000	2,911,131,000	131	+ 8	3,184,061,000	125	+2
124	First Interstate Bank of Washington NA, Seattle	3,185,765,000	2,883,139,000	133	+ 9	3,117,392,000	129	+5
125	Dominion Bank NA, Roanoke, Va.	3,182,107,000	2,956,093,000	126	+ 1	3,145,300,000	127	+2
126	Manufacturers & Traders Trust Co., Buffalo, N.Y. (d)	3,179,116,000	2,926,477,000	128	+ 2	3,023,335,000	134	+8
127	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	3,177,809,000	2,859,180,000	136	+ 9	3,577,783,000	108	
128	First Interstate Bank of Nevada NA, Reno	3,164,238,000	2,772,496,000	142	+14	3,106,743,000	130	+2
129	Bank One Indianapolis NA	3,105,812,000	2,920,906,000	130	+ 1	3,091,449,000	131	+2
130	First Union National Bank, Atlanta	3,098,990,000	3,276,361,000	114		3,246,746,000	121	
131	First American Bank of Virginia, McLean	3,085,377,000	2,981,019,000	124		3,136,873,000	128	
132	Trustmark National Bank, Jackson, Miss.(d)	3,048,466,182	2,586,460,000	149	+17	2,571,454,000	151	+19
133	Industrial Bank of Japan Trust Co., New York	3,047,389,000	3,051,981,000	122		3,199,148,000	124	
134	Fifth Third Bank, Cincinnati	3,015,181,000	4,343,380,000	86		2,966,153,000	136	+2
135	Deposit Guaranty National Bank, Jackson, Miss.	3,003,832,000	2,856,443,000	137	+ 2	2,945,751,000	137	+2
136	Bank South NA, Atlanta	2,954,816,000	2,885,298,000	132		2,876,322,000	140	+4
137	Mercantile Bank NA, Clayton, Mo.	2,948,879,000	2,933,768,000	127		3,066,659,000	132	
138	Bank Leumi Trust Co., New York	2,938,088,000	2,924,521,000	129		3,056,650,000	133	
139	Citibank (South Dakota) NA, Sioux Falls	2,861,663,000	2,619,329,000	146	+ 7	2,630,307,000	148	+9
140	Central Bank of the South, Birmingham, Ala.	2,859,727,000	2,818,879,000	139		2,933,514,000	138	
141	Union Trust Co., Stamford, Conn.	2,810,868,000	2,668,293,000	144	+ 3	2,848,483,000	141	
142	First National Bank, Louisville, Ky.	2,804,515,000	2,869,356,000	135		3,008,809,000	135	
143	Citizens First National Bank, Ridgewood, N.J.	2,707,769,000	2,521,138,000	151	+ 8	2,743,388,000	142	
144	Bank of Baltimore	2,705,714,000	2,797,940,000	140		2,665,597,000	146	+2
145	Banco de Ponce, P.R.	2,696,289,000	2,787,436,000	141		2,637,914,000	147	+2
146	Barclays Bank of New York NA	2,672,721,000	2,653,334,000	145		2,703,620,000	143	
147	Wilmington Trust Co., Del.	2,666,393,000	2,353,159,000	157	+10	2,613,380,000	149	+2
148	Central Trust Co. NA, Cincinnati	2,649,729,000	2,371,698,000	156	+ 8	2,703,551,000	144	
149	Union National Bank, Pittsburgh	2,607,841,000	1,949,739,000	188	+39	1,999,075,000	191	+42
150	Society Bank NA, Dayton, Ohio (a)	2,598,468,000	1,597,347,000	218	+68	1,698,668,000	215	+65
151	Bank of America Arizona, Phoenix (e)	2,588,940,000	.....	...		.....	...	
152	Signet Bank/Maryland, Baltimore	2,585,657,000	2,558,003,000	150		2,565,857,000	153	+1
153	SouthTrust Bank of Alabama NA, Birmingham	2,577,493,000	2,271,065,000	165	+12	2,383,206,000	164	+11
154	First Security Bank of Utah NA, Salt Lake City	2,569,494,000	2,390,352,000	155	+ 1	2,504,707,000	156	+2
155	Valley Bank of Nevada, Las Vegas	2,543,557,000	2,059,354,000	176	+21	2,367,526,000	165	+10
156	Barnett Bank of Palm Beach County, West Palm Beach, Fla. (f)	2,531,989,000	1,764,071,000	205	+49	1,919,134,000	200	+44
157	Norstar Bank, Melville, N.Y.	2,518,947,000	2,220,944,000	169	+12	2,331,419,000	167	+10
158	Imperial Bank, Los Angeles	2,510,896,000	2,249,080,000	167	+ 9	2,512,238,000	155	
159	First of America Bank-Southeast Michigan NA, Detroit	2,467,165,000	2,302,813,000	160	+ 1	2,392,939,000	162	+3
160	Barnett Bank of Pinellas County, St. Petersburg, Fla. (d)	2,461,845,000	1,898,609,000	190	+30	2,065,123,000	186	+26
161	Society Bank & Trust, Toledo, Ohio (g)	2,445,957,000	2,840,644,000	138		2,674,870,000	145	
162	First Wisconsin National Bank, Milwaukee	2,443,361,000	2,426,477,000	153		2,576,607,000	150	
163	West One Bank Idaho, NA, Boise	2,436,643,000	2,272,783,000	164	+ 1	2,407,595,000	160	
164	NCNB National Bank of South Carolina, Columbia	2,433,406,000	2,284,635,000	162		2,383,450,000	163	
165	Exchange National Bank, Chicago	2,416,170,000	2,223,429,000	168	+ 3	2,203,684,000	179	+14
166	Old Kent Bank & Trust Co., Grand Rapids, Mich.	2,415,217,000	2,612,721,000	147		2,568,095,000	152	
167	Equibank, Pittsburgh	2,397,346,000	2,408,646,000	154		2,530,316,000	154	
168	Morgan Bank (Delaware), Wilmington	2,397,001,000	1,924,373,000	189	+21	2,323,283,000	168	
169	Puget Sound National Bank, Tacoma, Wash.	2,379,633,000	2,275,866,000	163		2,359,113,000	166	
170	Rhode Island Hospital Trust National Bank, Providence	2,352,442,000	2,297,755,000	161		2,417,841,000	157	
171	Citibank (Arizona), Phoenix (h)	2,334,996,000	2,024,337,000	182	+11	2,315,606,000	169	
172	Bank of the West, Walnut Creek, Calif. (a)	2,328,067,000	1,434,694,000	239	+67	1,618,194,000	227	+55
173	Hamilton Bank, Lancaster, Pa.	2,325,087,000	2,250,357,000	166		2,290,285,000	171	
174	First Eastern Bank NA, Wilkes-Barre, Pa. (a)	2,319,165,000	1,887,482,000	192	+18	1,989,748,000	193	+19
175	Star Bank NA, Cincinnati	2,314,658,000	2,322,314,000	158		2,410,707,000	159	
176	Fuji Bank & Trust Co., New York	2,309,643,000	2,601,025,000	148		2,414,405,000	158	
177	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,268,140,000	2,196,690,000	171		2,283,011,000	173	
178	Norwest Bank Des Moines NA, Iowa (i)	2,255,987,000	1,027,663,000	302	+ 124	1,245,008,000	269	+91
179	Banco Santander Puerto Rico, Hato Rey	2,243,231,000	1,840,557,000	199	+20	1,939,109,000	199	+20
180	Frost National Bank, San Antonio, Tex.	2,212,645,000	2,151,020,000	175		2,283,030,000	172	
181	United States Trust Co., New York	2,209,039,000	2,704,539,000	143		1,941,095,000	197	+16
182	United Bank of Denver NA	2,187,932,000	1,858,045,000	196	+14	1,902,313,000	203	+21
183	Merchants National Bank & Trust Co., Indianapolis	2,175,559,000	2,051,060,000	177		2,096,313,000	183	
184	Barnett Bank of Central Florida NA, Orlando	2,167,194,000	1,959,110,000	187	+ 3	2,068,002,000	185	+1
185	New Jersey National Bank, Pennington (a)	2,159,461,000	2,018,522,000	183		2,121,265,000	182	
186	American Express Centurion Bank, Newark, Del.	2,152,482,000	2,444,953,000	152		2,918,559,000	139	
187	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,149,668,000	2,036,281,000	181		2,158,066,000	180	
188	Boatmen's First National Bank, Kansas City, Mo.	2,143,465,000	2,162,200,000	173		2,232,669,000	178	
189	Zions First National Bank, Salt Lake City, Utah (d)	2,128,834,000	1,877,921,000	193	+ 4	1,981,694,000	194	+5
190	Southern National Bank, Lumberton, N.C.	2,126,419,000	1,986,023,000	185		2,090,430,000	184	
191	Bank of Boston Connecticut, Waterbury	2,125,156,000	2,303,534,000	159		2,297,777,000	170	
192	First City, Texas-Dallas	2,120,842,000	1,872,953,000	194	+ 2	2,140,872,000	181	
193	United Jersey Bank Central NA, Princeton, N.J.	2,119,924,000	1,672,538,000	210	+17	1,780,089,000	210	+17
194	Whitney National Bank, New Orleans	2,111,913,000	2,036,994,000	180		2,248,016,000	176	
195	Key Bank of Central New York NA, Syracuse	2,109,480,000	2,005,259,000	184		1,944,289,000	196	+1
196	Citytrust, Bridgeport, Conn.	2,067,344,000	2,217,299,000	170		2,400,921,000	161	
197	United Carolina Bank, Whiteville, N.C.	2,048,672,000	1,854,616,000	198	+ 1	2,027,757,000	189	
198	MBNA America Bank, NA, Newark, Del.	2,043,481,000	1,401,769,000	242	+44	1,667,986,000	223	+25
199	First National Bank of Commerce, New Orleans	2,012,953,000	2,038,619,000	179		2,277,171,000	174	
200	Bank One Dayton NA, Ohio	1,961,964,000	1,836,465,000	200		1,940,749,000	198	

Data Source: American Banker questionnaire. The data requested are consolidated for the bank and its domestic and foreign subsidiaries. American Banker requests deposit data as reported on the Federal Regulatory Report of Condition (RC-Balance Sheet, items 13a plus 13b), whenever possible. Data may not be comparable with other periods because of mergers, changes in accounting practices, etc. In the case of mergers, the bank under whose charter the merger took place is considered the surviving bank. **(a)**— Acquired one bank during the first half of 1990. **(b)**— Changed from a national to a state chartered bank on June 22. **(c)**— Formerly Key Bank NA. Changed title when it acquired the $961 million-deposit Key Bank of Southeastern NY NA, Newburgh on March 9. **(d)**— Acquired one thrift institution in the first half. **(e)**— BankAmerica Corp., San Francisco, formed the bank on June 1, to acquire the former Western Savings & Loan Assn. FA from the RTC for $81 million, or 4.6% of core deposits. **(f)**— Acquired a bank and a thrift during the first half. **(g)**— Formerly Trustcorp Bank. Changed title on Jan. 2. **(h)**— Acquired three banks during the first half. **(i)**— Formerly Norwest Bank Iowa NA. Change title on Jan. 1, when it acquired nine affiliated banks.

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Top 300 Commercial Banks in the United States

In order of total deposits June 30, 1990, compared with June 30, 1989 and Dec. 31, 1989

Rank 6/30/90		Deposits June 30, 1990	Deposits June 30, 1989	Rank 6/30/89	Gain from 6/30/89	Deposits Dec. 31, 1989	Rank 12/31/89	Gain from 12/31/89
201	Bank One Milwaukee NA	1,955,607,000	1,274,791,000	254	+53	1,999,796,000	190	
202	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	1,931,621,000	1,862,306,000	195		1,918,777,000	201	
203	Union Planters National Bank, Memphis, Tenn.	1,893,743,000	1,985,689,000	186		2,035,930,000	188	
204	First Virginia Bank, Falls Church	1,892,288,000	1,789,367,000	203		1,871,455,000	205	+1
205	Sun Bank/Miami NA	1,891,029,000	1,782,851,000	204		1,847,080,000	207	+2
206	Liberty National Bank & Trust Co., Louisville, Ky.	1,887,108,000	1,812,586,000	201		2,060,445,000	187	
207	Commerce Bank of St. Louis NA, Clayton, Mo.	1,877,675,000	1,716,643,000	206		1,956,465,000	195	
208	National State Bank, Elizabeth, N.J.	1,851,765,000	1,803,898,000	202		1,902,775,000	202	
209	First Fidelity Bank NA, Burlington Twp., N.J.	1,847,471,000	1,714,558,000	207		1,825,687,000	208	
210	Citizens Bank of Maryland, Laurel	1,841,907,000	1,411,677,000	240	+30	1,685,578,000	217	+7
211	Fleet Bank of Connecticut, Hartford	1,807,784,000	1,640,659,000	213	+ 2	1,708,824,000	212	+1
212	Sun Bank/South Florida NA, Fort Lauderdale	1,799,893,000	1,680,623,000	208		1,797,627,000	209	
213	M & I Marshall & Ilsley Bank, Milwaukee	1,799,093,000	1,640,859,000	212		1,863,470,000	206	
214	First Security Bank of Idaho NA, Boise (a)	1,768,497,000	1,501,969,000	226	+12	1,602,728,000	229	+15
215	Bank of Delaware, Wilmington	1,743,096,000	1,559,724,000	220	+ 5	1,672,458,000	221	+6
216	Provident Bank, Cincinnati	1,734,378,000	1,556,563,000	221	+ 5	1,641,879,000	225	+ 9
217	Texas Commerce Bank Dallas NA	1,733,718,000	1,609,514,000	217		1,894,148,000	204	
218	First National Bank, Akron, Ohio	1,729,907,000	1,658,109,000	211		1,716,105,000	211	
219	Merchants Bank NA, Allentown, Pa.	1,719,239,471	1,587,308,000	219		1,680,080,156	219	
220	First National Bank, Toms River, N.J.	1,717,163,000	1,630,361,000	214		1,703,047,000	214	
221	Trust Company of New Jersey, Jersey City	1,692,226,000	1,612,080,000	216		1,704,052,000	213	
222	Norwest Bank South Dakota NA, Sioux Falls	1,684,074,000	1,474,368,000	233	+11	1,637,675,000	226	+4
223	Comerica Bank NA, Jackson, Mich. (b)	1,664,312,000	333,298,000	...		782,921,000	383	+160
224	Daiwa Bank Trust Co., New York	1,637,078,000	1,434,726,000	238	+14	1,585,135,000	232	+8
225	United Missouri Bank of Kansas City NA (c)	1,634,519,000	1,307,319,000	249	+24	1,672,228,000	222	
226	Barnett Bank of Jacksonville NA, Fla. (a)	1,627,394,000	1,497,775,000	228	+ 2	1,603,672,000	228	+2
227	Valley National Bank, Passaic, N.J.	1,621,850,000	1,505,614,000	225		1,586,994,000	230	+3
228	Barnett Bank of Southwest Florida, Sarasota	1,616,404,000	1,482,497,000	232	+ 4	1,586,364,000	231	+3
229	Fleet Bank-NH, Nashua	1,592,276,000	769,862,000	381	+ 152	1,566,432,000	236	+7
230	Bank of Oklahoma NA, Tulsa	1,591,043,000	1,449,257,000	236	+ 6	1,697,079,000	216	
231	Central Carolina Bank & Trust Co., Durham, N.C. (d)	1,584,155,000	1,486,834,000	230		1,575,041,000	234	+3
232	BayBank Norfolk County Trust Co., Dedham, Mass.	1,570,189,000	1,515,834,000	223		1,553,095,000	237	+5
233	First Valley Bank, Bethlehem, Pa.	1,566,959,000	825,845,000	360	+ 127	657,671,000	425	+192
234	Merchants Bank, Kansas City, Mo.	1,566,658,000	1,679,453,000	209		1,675,921,000	220	
235	National Bank of Alaska, Anchorage (e)	1,534,310,000	1,858,002,000	197		1,682,878,000	218	
236	Fleet Bank of Maine, Portland	1,529,305,000	1,460,697,000	234		1,503,516,000	241	+5
237	Commerce Bank of Kansas City NA, Mo.	1,501,902,000	1,183,459,000	270	+33	1,334,364,000	255	+18
238	Bank One Cleveland NA	1,488,098,000	1,508,787,000	224		1,506,233,000	240	+2
239	First American Bank NA, Washington, D.C.	1,483,162,000	1,452,145,000	235		1,579,162,000	233	
240	Sunwest Bank of Albuquerque NA, N.M.	1,479,891,000	1,357,067,000	244	+4	1,428,159,000	245	+5
241	Key Bank of Maine, Augusta	1,458,112,000	1,407,691,000	241		1,457,284,000	243	+2
242	Bank of New York (Delaware), Wilmington	1,442,651,000	1,251,128,000	257	+15	1,435,314,000	244	+2
243	Security Bank & Trust Co., Southgate, Mich. (a)	1,433,603,000	1,252,029,000	256	+13	1,298,274,000	259	+16
244	San Diego Trust & Savings Bank, Calif.	1,424,905,000	1,239,407,000	258	+14	1,343,063,000	254	+10
245	Casco Northern Bank NA, Portland, Me.	1,415,819,000	1,498,962,000	227		1,568,424,000	235	
246	Barnett Bank of Tampa NA, Fla.	1,412,480,000	1,291,824,000	251	+ 5	1,345,582,000	253	+7
247	Summit Bank, Fort Wayne, Ind.	1,397,878,000	1,399,063,000	243		1,408,292,000	247	
248	Summit Trust Co., N.J.	1,383,111,000	1,214,853,000	262	+14	1,392,449,000	248	
249	Mercantile-Safe Deposit & Trust Co., Baltimore	1,378,486,000	1,282,710,000	253	+ 4	1,370,075,000	250	+1
250	Dominion Bank of Middle Tennessee, Nashville	1,368,759,000	1,323,330,000	248		1,353,367,000	251	+1
251	Manufacturers Hanover Bank (Delaware), Wilmington	1,368,679,000	1,486,418,000	231		1,462,278,000	242	
252	Banco Central Corp., Hato Rey, P.R.	1,356,444,000	1,110,651,000	284	+32	1,250,796,000	267	+15
253	Jefferson National Bank, Charlottesville, Va.	1,349,770,000	1,205,856,000	265	+12	1,240,749,000	270	+17
254	BayBank Harvard Trust Co., Cambridge, Mass.	1,330,101,000	1,284,122,000	252		1,324,366,000	256	+2
255	Sunburst Bank, Grenada, Miss.	1,317,968,000	1,238,320,000	259	+ 4	1,256,754,000	265	+10
256	National Bank of Commerce, Memphis, Tenn. (e)	1,317,205,000	1,191,016,000	267	+11	1,279,000,000	263	+7
257	International Bank of Commerce, Laredo, Tex.	1,313,411,000	808,675,000	366	+ 109	819,173,000	374	+117
258	Bank of New England-West NA, Springfield, Mass.	1,311,745,000	1,529,203,000	222		1,543,179,000	238	
259	Bank of Mississippi, Tupelo	1,308,734,000	1,214,546,000	263	+ 4	1,238,825,000	272	+13
260	First American Bank of Georgia NA, Atlanta	1,304,432,000	1,346,054,000	246		1,351,021,000	252	
261	Colonial Bank-Northern Region, Montgomery, Ala.	1,303,529,000	895,952,000	339	+78	1,156,843,000	286	+25
262	IBJ Schroder Bank & Trust Co., New York	1,303,346,000	1,447,486,000	237		1,390,817,000	249	
263	First American Bank of Maryland, Silver Spring	1,287,473,000	1,160,188,000	275	+12	1,286,115,000	262	
264	First National Bank, Albuquerque, N.M.	1,285,848,000	990,238,000	311	+47	991,619,000	317	+53
265	First National Bank, Omaha, Neb.	1,279,444,000	1,060,784,000	293	+28	1,230,621,000	274	+9
266	Central Jersey Bank & Trust Co., Freehold, N.J.	1,279,207,000	1,225,151,000	261		1,300,081,000	258	
267	National Bank of Washington, Washington, D.C. (f)	1,268,268,000	1,621,705,000	215		1,538,170,000	239	
268	United Penn Bank, Wilkes-Barre, Pa.	1,267,290,000	1,012,131,000	305	+39	1,111,411,000	296	+28
269	Norwest Bank Nebraska NA, Omaha	1,261,329,000	1,190,418,000	268		1,295,915,000	260	
270	Mark Twain Bank, Ladue, Mo.	1,261,081,000	1,187,298,000	269		1,239,906,000	271	+1
271	Sun Bank of Tampa Bay, Tampa, Fla.	1,257,904,000	1,171,815,000	273	+ 2	1,188,692,000	280	+9
272	First Nat'l Bank of Central Jersey, Bridgewater Twp	1,245,685,000	1,135,956,000	279	+ 7	1,251,194,000	266	
273	Shawmut Arlington Trust Co., Lawrence, Mass.	1,230,942,000	1,345,321,000	247		1,306,239,000	257	
274	First American Bank of New York	1,219,526,000	1,107,357,000	287	+13	1,250,258,000	268	
275	Westamerica Bank NA, San Rafael, Calif.	1,218,301,000	1,145,192,000	276	+ 1	1,233,418,000	273	
276	Bank IV Wichita NA, Kan. (a)	1,213,897,000	1,257,930,000	255		1,203,400,000	277	+1
277	Marine Bank, Warren, Pa.	1,193,442,000	1,108,160,000	286	+9	1,178,273,000	281	+4
278	York Bank & Trust Co., Pa.	1,192,910,000	956,020,000	320	+42	1,015,258,000	311	+33
279	Commonwealth National Bank, Harrisburg, Pa.	1,190,263,000	1,181,784,000	271		1,215,016,000	275	
280	Marquette Bank Minneapolis NA	1,188,897,000	1,081,307,000	291	+11	1,286,837,000	261	
281	Pacific Western Bank, San Jose, Calif.	1,181,782,000	959,751,000	317	+36	953,876,000	326	+45
282	Shawmut Worcester County Bank NA, Worcester, Mass.	1,180,799,000	1,164,052,000	274		1,262,096,000	264	
283	Key Bank of Oregon, Portland	1,166,843,000	1,082,198,000	290	+ 7	1,164,297,000	283	
284	First Bank of Montana NA, Billings (g)	1,157,074,000	214,531,000	...		230,629,000	...	
285	Laredo National Bank, Tex.	1,154,819,000	1,193,026,000	266		1,162,271,000	284	
286	Delaware Trust Co., Wilmington	1,149,658,000	1,090,872,000	289	+ 3	1,129,153,000	292	+6
287	Texas Commerce Bank-El Paso NA (a)	1,143,185,000	1,047,752,000	296	+ 9	1,051,124,000	305	+18
288	Massachusetts Co., Inc., Boston	1,143,076,000	962,819,000	316	+28	1,047,723,000	307	+19
289	Provident Bank of Maryland, Baltimore	1,136,570,000	1,122,249,000	282		1,136,799,000	291	+2
290	Gainer Bank NA, Gary, Ind.	1,125,113,000	1,108,975,000	285		1,110,451,000	297	+7
291	Mitsui Manufacturers Bank, Los Angeles	1,119,128,000	1,206,461,000	264		1,177,787,000	282	
292	Amalgamated Bank, New York	1,117,754,000	1,124,453,000	281		1,156,470,000	287	
293	Bank One Akron NA, Ohio	1,112,039,000	1,059,826,000	294	+ 1	1,117,399,000	295	+2
294	NBD Grand Rapids NA, Mich.	1,107,618,000	1,009,783,000	307	+13	1,091,944,000	299	+5
295	First Bank NA, Milwaukee	1,086,380,000	1,051,304,000	295		1,097,825,000	298	+3
296	First Seneca Bank, Butler, Pa.	1,079,913,000	1,034,895,000	300	+ 4	1,081,125,000	301	+5
297	Security Pacific Bank Oregon, Portland	1,078,327,000	1,000,021,000	310	+13	1,050,709,000	306	+ 9
298	Planters National Bank & Trust Co., Rocky Mount N.C.	1,077,061,000	931,995,000	328	+30	1,041,457,000	308	+10
299	Bank of New England-Old Colony NA, Providence, R.I.	1,076,084,000	1,118,247,000	283		1,191,244,000	278	
300	Tokai Bank of California, Los Angeles	1,073,588,000	891,217,000	340	+40	989,241,000	320	+20

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Top 300 U.S. Commercial Banks

Listed geographically in deposit-size order within states

		Deposits 6/30/90
	Alabama	
64	AmSouth Bank NA, Birmingham	5,764,009,000
88	First Alabama Bank, Montgomery	4,566,049,000
140	Central Bank of the South, Birmingham	2,859,727,000
153	SouthTrust Bank of Alabama NA, Birmingham	2,577,493,000
261	Colonial Bank-Northern Region, Montgomery	1,303,529,000
	Alaska	
235	National Bank of Alaska, Anchorage	1,534,310,000
	Arizona	
38	Valley National Bank, Phoenix	8,449,021,000
60	First Interstate Bank of Arizona NA, Phoenix	6,132,452,000
109	Security Pacific Bank Arizona, Phoenix	3,676,816,000
151	Bank of America Arizona, Phoenix	2,588,940,000
171	Citibank (Arizona), Phoenix	2,334,996,000
	California	
2	Bank of America NT&SA, San Francisco	75,566,000,000
4	Security Pacific National Bank, Los Angeles	45,904,431,000
7	Wells Fargo Bank NA, San Francisco	37,238,577,000
16	First Interstate Bank of California, Los Angeles	16,711,936,000
24	Union Bank, San Francisco	11,378,193,000
70	Sanwa Bank California, San Francisco	5,499,960,000
75	Bank of California NA, San Francisco	5,289,973,000
104	City National Bank, Beverly Hills	3,888,745,000
107	Sumitomo Bank of California, San Francisco	3,791,579,000
158	Imperial Bank, Los Angeles	2,510,896,000
172	Bank of the West, Walnut Creek	2,328,067,000
244	San Diego Trust & Savings Bank	1,424,965,000
275	Westamerica Bank NA, San Rafael	1,218,301,000
281	Pacific Western Bank, San Jose	1,181,782,000
291	Mitsui Manufacturers Bank, Los Angeles	1,119,128,000
300	Tokai Bank of California, Los Angeles	1,073,588,000
	Colorado	
182	United Bank of Denver NA	2,187,932,000
	Connecticut	
34	Connecticut National Bank, Hartford	8,791,568,000
47	Connecticut Bank & Trust Co. NA, Hartford	7,051,210,000
141	Union Trust Co., Stamford	2,810,868,000
191	Bank of Boston Connecticut, Waterbury	2,125,156,000
196	Citytrust, Bridgeport	2,067,344,000
211	Fleet Bank of Connecticut, Hartford	1,807,784,000
	Delaware	
95	Greenwood Trust Co., New Castle	4,241,548,000
115	Chase Manhattan Bank (USA) NA, Wilmington	3,471,582,000
147	Wilmington Trust Co.	2,666,393,000
168	Morgan Bank (Delaware), Wilmington	2,397,001,000
186	American Express Centurion Bank, Newark	2,152,482,000
198	MBNA America Bank, NA, Newark	2,043,481,000
215	Bank of Delaware, Wilmington	1,743,096,000
242	Bank of New York (Delaware), Wilmington	1,442,651,000
251	Manufacturers Hanover Bank (Delaware), Wilmington	1,368,679,000
286	Delaware Trust Co., Wilmington	1,149,658,000
	District of Columbia	
72	Riggs National Bank, Washington, D.C.	5,408,851,000
80	American Security Bank NA, Washington, D.C.	4,983,691,000
239	First American Bank NA, Washington, D.C.	1,483,162,000
267	National Bank of Washington, Washington, D.C.	1,268,268,000
	Florida	
21	Southeast Bank NA, Miami	12,469,158,000
22	First Union National Bank of Florida, Jacksonville	12,220,485,000
31	NCNB National Bank of Florida, Tampa	9,508,773,000
71	Barnett Bank of South Florida NA, Miami	5,484,701,171
74	Citizens & Southern National Bank, Fort Lauderdale	5,315,132,000
86	First Florida Bank NA, Tampa	4,642,536,000
116	Sun Bank NA, Orlando	3,466,948,000
156	Barnett Bank of Palm Beach Cty., West Palm Beach	2,531,989,000
160	Barnett Bank of Pinellas Cty., St. Petersburg	2,461,845,000
184	Barnett Bank of Central Florida NA, Orlando	2,167,194,000
205	Sun Bank/Miami NA	1,891,029,000
212	Sun Bank/South Florida NA, Fort Lauderdale	1,799,893,000
226	Barnett Bank of Jacksonville NA	1,627,394,000
228	Barnett Bank of Southwest Florida, Sarasota	1,616,404,000
246	Barnett Bank of Tampa NA.	1,412,480,000
271	Sun Bank of Tampa Bay, Tampa	1,257,904,000
	Georgia	
33	Citizens & Southern National Bank, Atlanta	9,146,454,000
58	First National Bank, Atlanta	6,293,326,000
117	Trust Company Bank, Atlanta	3,411,919,000
130	First Union National Bank, Atlanta	3,098,990,000
136	Bank South NA, Atlanta	2,954,816,000
260	First American Bank of Georgia NA, Atlanta	1,304,432,000
	Hawaii	
44	Bank of Hawaii, Honolulu	7,569,155,454
85	First Hawaiian Bank, Honolulu	4,747,079,000
	Idaho	
163	West One Bank Idaho, NA, Boise	2,436,643,000
213	First Security Bank of Idaho NA, Boise	1,768,497,000

		Deposits 6/30/90
	Illinois	
11	First National Bank, Chicago	28,292,077,000
15	Continental Bank NA, Chicago	17,351,213,000
57	Harris Trust & Savings Bank, Chicago	6,403,551,000
68	Northern Trust Co., Chicago	5,548,383,000
114	American National Bank & Trust Co., Chicago	3,480,661,000
165	Exchange National Bank, Chicago	2,416,170,000
	Indiana	
112	INB National Bank, Indianapolis	3,514,151,000
129	Bank One Indianapolis NA	3,105,812,000
183	Merchants National Bank & Trust Co., Indianapolis	2,175,559,000
247	Summit Bank, Fort Wayne	1,397,878,000
290	Gainer Bank NA, Gary	1,125,113,000
	Iowa	
178	Norwest Bank Des Moines NA	2,255,987,000
	Kansas	
276	Bank IV Wichita NA	1,213,897,000
	Kentucky	
127	Citizens Fidelity Bank & Trust Co., Louisville	3,177,809,000
142	First National Bank, Louisville	2,804,515,000
206	Liberty National Bank & Trust Co., Louisville	1,887,108,000
	Louisiana	
69	Hibernia National Bank, New Orleans	5,509,872,000
111	Premier Bank NA, Baton Rouge	3,536,207,000
194	Whitney National Bank, New Orleans	2,111,913,000
199	First National Bank of Commerce, New Orleans	2,012,953,000
	Maine	
236	Fleet Bank of Maine, Portland	1,529,305,000
241	Key Bank of Maine, Augusta	1,458,112,000
245	Casco Northern Bank NA, Portland	1,415,819,000
	Maryland	
23	Maryland National Bank, Baltimore	11,614,937,000
82	First National Bank of Maryland, Baltimore	4,879,520,000
118	Sovran Bank/Maryland, Bethesda	3,405,695,000
144	Bank of Baltimore	2,705,714,000
152	Signet Bank/Maryland, Baltimore	2,585,657,000
210	Citizens Bank of Maryland, Laurel	1,841,907,000
249	Mercantile-Safe Deposit & Trust Co., Baltimore	1,378,486,000
263	First American Bank of Maryland, Silver Spring	1,287,473,000
289	Provident Bank of Maryland, Baltimore	1,136,570,000
	Massachusetts	
13	First National Bank, Boston	23,066,388,000
40	Bank of New England NA, Boston	8,156,544,000
53	Boston Safe Deposit & Trust Co.	6,693,312,000
55	State Street Bank & Trust Co., Boston	6,563,695,000
59	Shawmut Bank NA, Boston	6,173,545,000
102	BayBank Middlesex, Burlington	3,942,117,000
232	BayBank Norfolk County Trust Co., Dedham	1,570,189,000
254	BayBank Harvard Trust Co., Cambridge	1,330,101,000
258	Bank of New England-West NA, Springfield	1,311,745,000
273	Shawmut Arlington Trust Co., Lawrence	1,230,942,000
282	Shawmut Worcester County Bank NA, Worcester	1,180,799,000
288	Massachusetts Co., Inc., Boston	1,143,076,000
	Michigan	
18	NBD Bank, NA, Detroit	13,974,753,000
42	Michigan National Bank, Farmington Hills	8,014,310,000
45	Comerica Bank-Detroit	7,493,662,000
56	Manufacturers National Bank, Detroit	6,480,894,000
159	First of America Bank-Southeast Michigan NA, Detroit	2,467,165,000
166	Old Kent Bank & Trust Co., Grand Rapids	2,415,217,000
223	Comerica Bank NA, Jackson	1,664,312,000
243	Security Bank & Trust Co., Southgate	1,433,603,000
294	NBD Grand Rapids NA	1,107,618,000
	Minnesota	
35	First Bank NA, Minneapolis	8,582,071,000
61	Norwest Bank Minnesota NA, Minneapolis	5,947,531,000
280	Marquette Bank Minneapolis NA	1,188,897,000
	Mississippi	
132	Trustmark National Bank, Jackson	3,048,466,182
135	Deposit Guaranty National Bank, Jackson	3,003,832,000
255	Sunburst Bank, Grenada	1,317,968,000
259	Bank of Mississippi, Tupelo	1,308,734,000
	Missouri	
76	Boatmen's National Bank, St. Louis	5,233,815,000
137	Mercantile Bank NA, Clayton	2,948,879,000
188	Boatmen's First National Bank, Kansas City	2,143,465,000
207	Commerce Bank of St. Louis NA, Clayton	1,877,675,000
225	United Missouri Bank of Kansas City NA	1,634,519,000
234	Merchants Bank, Kansas City	1,566,658,000
237	Commerce Bank of Kansas City NA	1,501,902,000
270	Mark Twain Bank, Ladue	1,261,081,000

Top 300 U.S. Commercial Banks

Listed geographically in deposit-size order within states

		Deposits 6/30/90
	Montana	
284	First Bank of Montana NA, Billings	1,157,074,000
	Nebraska	
265	First National Bank, Omaha	1,279,444,000
269	Norwest Bank Nebraska NA, Omaha	1,261,329,000
	Nevada	
128	First Interstate Bank of Nevada NA, Reno	3,164,238,000
155	Valley Bank of Nevada, Las Vegas	2,543,557,000
	New Hampshire	
229	Fleet Bank-NH, Nashua	1,592,276,000
	New Jersey	
36	First Fidelity Bank NA, Newark	8,545,105,000
37	Midlantic National Bank, Newark	8,477,938,000
90	National Westminster Bank NJ, Jersey City	4,454,670,000
98	UJB/Hackensack	4,124,600,000
101	Chemical Bank New Jersey NA, Morristown	3,955,173,000
110	National Community Bank, Rutherford	3,602,615,406
119	Midlantic National Bank/North, West Paterson	3,383,166,000
143	Citizens First National Bank, Ridgewood	2,707,769,000
185	New Jersey National Bank, Pennington	2,159,461,000
187	First Fidelity Bank NA/North Jersey, Totowa	2,149,668,000
193	United Jersey Bank Central NA, Princeton	2,119,924,000
208	National State Bank, Elizabeth	1,851,765,000
209	First Fidelity Bank NA, Burlington Twp.	1,847,471,000
220	First National Bank, Toms River	1,717,163,000
221	Trust Company of New Jersey, Jersey City	1,692,226,000
227	Valley National Bank, Passaic	1,621,850,000
248	Summit Trust Co.	1,383,111,000
266	Central Jersey Bank & Trust Co., Freehold	1,279,207,000
272	First Nat'l Bank of Central Jersey, Bridgewater Twp	1,245,685,000
	New Mexico	
240	Sunwest Bank of Albuquerque NA	1,479,891,000
264	First National Bank, Albuquerque	1,285,848,000
	New York	
1	Citibank NA, New York	116,478,000,000
3	Chase Manhattan Bank NA, New York	61,481,000,000
5	Morgan Guaranty Trust Co., New York	43,397,691,000
6	Manufacturers Hanover Trust Co., New York	43,235,000,000
8	Chemical Bank, New York	33,893,000,000
9	Bank of New York	32,745,409,000
10	Bankers Trust Co., New York	30,282,000,000
14	Marine Midland Bank NA, Buffalo	17,450,717,000
17	Republic National Bank, New York	14,201,074,000
19	National Westminster Bank USA, New York	12,789,859,000
79	Bank of Tokyo Trust Co., New York	5,167,653,000
87	Citibank (New York State), Perinton	4,594,858,000
89	Israel Discount Bank, New York	4,461,671,000
91	European American Bank, New York	4,428,807,000
103	Chase Lincoln First Bank NA, Rochester	3,939,445,000
106	Norstar Bank of Upstate NY, Albany	3,808,878,000
113	Norstar Bank NA, Buffalo	3,489,336,000
122	Key Bank of Eastern New York NA, Albany	3,241,578,000
126	Manufacturers & Traders Trust Co., Buffalo	3,179,116,000
133	Industrial Bank of Japan Trust Co., New York	3,047,389,000
138	Bank Leumi Trust Co., New York	2,938,088,000
146	Barclays Bank of New York NA	2,672,721,000
157	Norstar Bank, Melville	2,518,947,000
176	Fuji Bank & Trust Co., New York	2,309,643,000
181	United States Trust Co., New York	2,209,039,000
195	Key Bank of Central New York NA, Syracuse	2,109,480,000
224	Daiwa Bank Trust Co., New York	1,637,078,000
262	IBJ Schroder Bank & Trust Co., New York	1,303,346,000
274	First American Bank of New York	1,219,526,000
292	Amalgamated Bank, New York	1,117,754,000
	North Carolina	
26	NCNB National Bank of North Carolina, Charlotte	10,977,822,000
28	First Union National Bank, Charlotte	10,523,962,000
29	Wachovia Bank & Trust Co. NA, Winston-Salem	10,518,408,000
108	Branch Banking & Trust Co., Wilson	3,700,774,000
120	First-Citizens Bank & Trust Co., Raleigh	3,269,097,000
190	Southern National Bank, Lumberton	2,126,419,000
197	United Carolina Bank, Whiteville	2,048,672,000
231	Central Carolina Bank & Trust Co., Durham	1,584,155,000
298	Planters National Bank & Trust Co., Rocky Mount	1,077,061,000
	Ohio	
51	Huntington National Bank, Columbus	6,805,217,000
52	Ameritrust Co. NA, Cleveland	6,762,380,000
62	Society National Bank, Cleveland	5,769,026,000
83	National City Bank, Cleveland	4,877,241,000
96	BancOhio National Bank, Columbus	4,194,910,000
121	Bank One Columbus NA	3,256,597,000
134	Fifth Third Bank, Cincinnati	3,015,181,000
148	Central Trust Co. NA, Cincinnati	2,649,729,000
150	Society Bank NA, Dayton	2,598,468,000
161	Society Bank & Trust, Toledo	2,445,957,000
175	Star Bank NA, Cincinnati	2,314,658,000
200	Bank One Dayton NA	1,961,964,000
216	Provident Bank, Cincinnati	1,734,378,000
218	First National Bank, Akron	1,729,907,000
238	Bank One Cleveland NA	1,488,098,000
293	Bank One Akron NA	1,112,039,000
	Oklahoma	
230	Bank of Oklahoma NA, Tulsa	1,591,043,000

		Deposits 6/30/90
	Oregon	
43	United States National Bank, Portland	7,591,870,000
73	First Interstate Bank of Oregon NA, Portland	5,375,798,000
283	Key Bank of Oregon, Portland	1,166,843,000
297	Security Pacific Bank Oregon, Portland	1,078,327,000
	Pennsylvania	
20	Mellon Bank NA, Pittsburgh	12,777,010,000
25	Pittsburgh National Bank	11,154,809,000
39	Meridian Bank, Reading	8,251,385,000
41	Mellon Bank (East) PSFS NA, Philadelphia	8,099,508,000
48	Fidelity Bank NA, Philadelphia	7,048,741,000
50	Philadelphia National Bank	6,849,538,000
63	Provident National Bank, Philadelphia	5,768,097,000
97	First Pennsylvania Bank NA, Philadelphia	4,194,079,000
105	Continental Bank, Norristown	3,836,054,000
149	Union National Bank, Pittsburgh	2,607,841,000
167	Equibank, Pittsburgh	2,397,346,000
173	Hamilton Bank, Lancaster	2,325,087,000
174	First Eastern Bank NA, Wilkes-Barre	2,319,165,000
177	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,268,140,000
202	Dauphin Deposit Bank & Trust Co., Harrisburg	1,931,621,000
219	Merchants Bank NA, Allentown	1,719,239,471
233	First Valley Bank, Bethlehem	1,566,959,000
268	United Penn Bank, Wilkes-Barre	1,267,290,000
277	Marine Bank, Warren	1,193,442,000
278	York Bank & Trust Co.	1,192,910,000
279	Commonwealth National Bank, Harrisburg	1,190,263,000
296	First Seneca Bank, Butler	1,079,913,000
	Puerto Rico	
78	Banco Popular de Puerto Rico, San Juan	5,197,548,000
145	Banco de Ponce	2,696,289,000
179	Banco Santander Puerto Rico, Hato Rey	2,243,231,000
252	Banco Central Corp., Hato Rey	1,356,444,000
	Rhode Island	
49	Fleet National Bank, Providence	6,985,882,000
170	Rhode Island Hospital Trust National Bank, Providence	2,352,442,000
299	Bank of New England-Old Colony NA, Providence	1,076,084,000
	South Carolina	
84	South Carolina National Bank, Columbia	4,792,187,000
123	Citizens & Southern National Bank, Charleston	3,188,501,000
164	NCNB National Bank of South Carolina, Columbia	2,433,406,000
	South Dakota	
139	Citibank (South Dakota) NA, Sioux Falls	2,861,663,000
222	Norwest Bank South Dakota NA, Sioux Falls	1,684,074,000
	Tennessee	
66	First American National Bank, Nashville	5,629,949,000
81	First Tennessee Bank NA, Memphis	4,906,696,000
99	Sovran Bank/Central South, Nashville	4,034,573,000
203	Union Planters National Bank, Memphis	1,893,743,000
250	Dominion Bank of Middle Tennessee, Nashville	1,368,759,000
256	National Bank of Commerce, Memphis	1,317,205,000
	Texas	
12	NCNB Texas National Bank, Dallas	26,819,686,000
27	Bank One, Texas NA, Dallas	10,526,119,000
65	Texas Commerce Bank NA, Houston	5,665,455,000
77	First Interstate Bank of Texas NA, Houston	5,221,123,000
94	First City, Texas-Houston NA	4,244,674,000
100	Team Bank, Fort Worth	3,967,406,000
180	Frost National Bank, San Antonio	2,212,645,000
192	First City, Texas-Dallas	2,120,842,000
217	Texas Commerce Bank Dallas NA	1,733,718,000
257	International Bank of Commerce, Laredo	1,313,411,000
285	Laredo National Bank	1,154,819,000
287	Texas Commerce Bank-El Paso NA	1,143,185,000
	Utah	
154	First Security Bank of Utah NA, Salt Lake City	2,569,494,000
189	Zions First National Bank, Salt Lake City	2,128,834,000
	Virginia	
30	Sovran Bank NA, Richmond	10,342,279,000
46	Crestar Bank, Richmond	7,430,378,000
67	Signet Bank/Virginia, Richmond	5,614,858,000
92	Central Fidelity Bank, Richmond	4,383,600,000
125	Dominion Bank NA, Roanoke	3,182,107,000
131	First American Bank of Virginia, McLean	3,085,377,000
204	First Virginia Bank, Falls Church	1,892,288,000
253	Jefferson National Bank, Charlottesville	1,349,770,000
	Washington	
32	Seattle-First National Bank	9,327,589,000
54	Security Pacific Bank Washington NA, Seattle	6,669,780,000
93	U.S. Bank of Washington NA, Seattle	4,275,074,000
124	First Interstate Bank of Washington NA, Seattle	3,185,765,000
169	Puget Sound National Bank, Tacoma	2,379,633,000
	Wisconsin	
162	First Wisconsin National Bank, Milwaukee	2,443,361,000
201	Bank One Milwaukee NA	1,955,607,000
213	M & I Marshall & Ilsley Bank, Milwaukee	1,799,093,000
295	First Bank NA, Milwaukee	1,086,380,000

Top 300 Commercial Banks in the United States

In order of total assets June 30, 1990, compared with June 30, 1989

Rank 6/30/90		Assets 6/30/90	Assets 6/30/89	Rank 6/30/89	Gain
1	Citibank NA, New York	164,197,000,000	152,777,000,000	1	
2	Bank of America NT&SA, San Francisco	90,679,000,000	86,668,000,000	2	
3	Chase Manhattan Bank NA, New York	79,353,000,000	82,014,119,000	3	
4	Morgan Guaranty Trust Co., New York	71,964,080,000	76,684,982,000	4	
5	Security Pacific National Bank, Los Angeles	64,133,767,000	56,035,698,000	7	+2
6	Bankers Trust Co., New York	60,959,000,000	58,715,367,000	5	
7	Manufacturers Hanover Trust Co., New York	56,488,000,000	57,126,000,000	6	
8	Wells Fargo Bank NA, San Francisco	48,645,065,000	45,092,008,000	9	+1
9	Chemical Bank, New York	48,390,000,000	48,471,000,000	8	
10	Bank of New York	45,728,708,000	24,884,499,000	14	+4
11	First National Bank, Chicago	37,684,684,000	37,734,869,000	10	
12	NCNB Texas National Bank, Dallas	34,073,244,000	27,941,433,000	12	
13	First National Bank, Boston	30,182,863,000	26,429,365,000	13	
14	Continental Bank NA, Chicago	29,268,048,000	31,750,426,000	11	
15	Republic National Bank, New York	22,013,002,000	21,654,650,000	17	+2
16	NCNB National Bank of North Carolina, Charlotte	21,987,707,000	17,256,812,000	20	+4
17	Marine Midland Bank NA, Buffalo, N.Y.	21,800,979,000	21,309,769,000	18	+1
18	First Interstate Bank of California, Los Angeles	20,531,421,000	20,182,135,000	19	+1
19	Pittsburgh National Bank	18,785,703,000	15,662,345,000	23	+4
20	NBD Bank, NA, Detroit	18,656,871,000	16,171,483,000	22	+2
21	Mellon Bank NA, Pittsburgh	18,342,162,000	23,241,821,000	15	
22	First Union National Bank, Charlotte, N.C.	17,408,852,000	16,576,779,000	21	
23	First Union National Bank of Florida, Jacksonville	16,054,870,000	8,946,960,000	51	+ 28
24	Union Bank, San Francisco	15,959,550,000	15,149,595,000	24	
25	Maryland National Bank, Baltimore	15,630,065,000	9,279,811,000	46	+ 21
26	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	15,492,278,000	14,598,883,000	26	
27	Southeast Bank NA, Miami	15,469,836,000	14,521,688,000	27	
28	National Westminster Bank USA, New York	14,992,025,000	13,998,161,000	28	
29	Sovran Bank NA, Richmond	14,637,498,000	13,122,549,000	31	+2
30	Bank of New England NA, Boston	13,265,155,000	15,140,217,000	25	
31	Bank One, Texas NA, Dallas	13,109,187,000	13,092,520,000	32	+1
32	Citizens & Southern National Bank, Atlanta	13,069,431,000	12,522,983,000	33	+1
33	Connecticut National Bank, Hartford	12,468,829,000	12,183,035,000	34	+1
34	Seattle-First National Bank	12,270,546,000	11,081,446,000	39	+5
35	First Bank NA, Minneapolis	11,816,613,000	13,812,702,000	29	
36	NCNB National Bank of Florida, Tampa	11,547,914,000	11,145,171,000	38	+2
37	First Fidelity Bank NA, Newark, N.J.	11,458,283,000	11,230,325,000	36	
38	Crestar Bank, Richmond	10,966,808,000	9,927,120,000	42	+4
39	Fleet National Bank, Providence, R.I.	10,875,088,000	7,315,837,000	68	+ 29
40	United States National Bank, Portland, Ore.	10,810,381,000	9,143,478,000	48	+8
41	Philadelphia National Bank	10,474,468,000	9,986,622,000	41	
42	State Street Bank & Trust Co., Boston	10,390,928,000	8,428,916,000	57	+ 15
43	Michigan National Bank, Farmington Hills	10,114,101,000	9,588,584,000	45	+2
44	Midlantic National Bank, Newark, N.J.	10,100,816,000	6,418,240,000	78	+ 34
45	Meridian Bank, Reading, Pa.	10,010,666,000	8,159,559,000	60	+ 15
46	Boston Safe Deposit & Trust Co.	9,846,158,000	13,275,440,000	30	
47	Fidelity Bank NA, Philadelphia	9,787,392,000	9,261,162,000	47	
48	Comerica Bank-Detroit	9,762,907,000	9,088,226,000	49	+1
49	Texas Commerce Bank NA, Houston	9,747,327,000	11,154,327,000	37	
50	Chase Manhattan Bank (USA) NA, Wilmington, Del.	9,606,213,000	6,850,340,000	71	+ 21
51	Valley National Bank, Phoenix	9,387,193,000	9,882,490,000	44	
52	Northern Trust Co., Chicago	9,372,182,000	8,887,587,000	52	
53	Harris Trust & Savings Bank, Chicago	9,341,601,000	9,883,579,000	43	
54	Mellon Bank (East) PSFS NA, Philadelphia	9,292,449,000	4,462,948,000	112	+ 58
55	Signet Bank/Virginia, Richmond	9,174,267,000	8,110,459,000	62	+7
56	Citibank (South Dakota) NA, Sioux Falls	9,162,485,000	11,353,236,000	35	
57	American Express Centurion Bank, Newark, Del.	9,136,754,000	8,423,624,000	58	+1
58	Manufacturers National Bank, Detroit	9,041,741,000	8,824,849,000	53	
59	Huntington National Bank, Columbus, Ohio	8,824,526,000	8,727,702,000	55	
60	Shawmut Bank NA, Boston	8,684,841,000	9,012,912,000	50	
61	Bank of Hawaii, Honolulu	8,666,143,242	6,792,959,000	74	+ 13
62	Security Pacific Bank Washington NA, Seattle	8,625,877,000	7,445,741,000	67	+5
63	Bank of Tokyo Trust Co., New York	8,536,899,000	8,112,144,000	61	
64	Ameritrust Co. NA, Cleveland	8,526,970,000	8,445,053,000	56	
65	Bank of California NA, San Francisco	8,426,324,000	6,994,932,000	70	+5
66	Norwest Bank Minnesota NA, Minneapolis	8,416,332,000	8,776,144,000	54	
67	First National Bank, Atlanta	8,395,261,000	8,169,727,000	59	
68	Provident National Bank, Philadelphia	8,354,362,000	7,505,308,000	65	
69	Boatmen's National Bank, St. Louis	7,960,416,000	8,041,636,000	63	
70	Connecticut Bank & Trust Co. NA, Hartford	7,839,777,000	10,392,853,000	40	
71	Society National Bank, Cleveland	7,677,751,000	6,029,405,000	85	+ 14
72	First City, Texas-Houston NA	7,665,741,000	6,794,289,000	73	+1
73	National City Bank, Cleveland	7,514,951,000	7,765,283,000	64	
74	AmSouth Bank NA, Birmingham, Ala.	7,491,924,000	7,161,012,000	69	
75	Sanwa Bank California, San Francisco	7,062,143,000	6,702,966,000	75	
76	First American National Bank, Nashville, Tenn.	6,912,817,000	3,032,426,000	163	+ 87
77	Hibernia National Bank, New Orleans	6,850,958,000	6,134,556,000	83	+6
78	First Interstate Bank of Arizona NA, Phoenix	6,658,377,000	6,809,515,000	72	
79	Riggs National Bank, Washington, D.C.	6,408,910,000	5,944,498,000	87	+8
80	American Security Bank NA, Washington, D.C.	6,374,239,000	5,388,953,000	96	+ 16
81	First National Bank of Maryland, Baltimore	6,356,144,000	5,996,269,000	86	+5
82	Citibank (New York State), Perinton	6,336,956,000	5,396,385,000	95	+ 13
83	Chase Lincoln First Bank NA, Rochester, N.Y.	6,297,046,000	6,291,085,000	79	
84	South Carolina National Bank, Columbia	6,284,804,000	5,686,737,000	91	+7
85	Citizens & Southern National Bank, Fort Lauderdale, Fla.	6,198,378,000	6,194,479,000	81	
86	Barnett Bank of South Florida NA, Miami	6,184,790,109	5,708,291,000	89	+3
87	First Tennessee Bank NA, Memphis	6,178,129,000	6,113,877,000	84	
88	First Interstate Bank of Oregon NA, Portland	6,158,787,000	6,152,556,000	82	
89	Citibank (Nevada) NA, Las Vegas	6,139,383,000	6,214,799,000	80	
90	UJB/Hackensack, N.J.	6,084,571,000	4,665,092,000	108	+ 18
91	Banco Popular de Puerto Rico, San Juan	6,022,427,000	5,891,148,000	88	
92	Trust Company Bank, Atlanta	5,969,456,000	5,695,988,000	90	
93	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	5,838,490,000	5,350,911,000	97	+4
94	First Interstate Bank of Texas NA, Houston	5,708,379,000	6,438,338,000	77	
95	Central Fidelity Bank, Richmond	5,661,051,000	4,827,611,000	106	+ 11
96	Industrial Bank of Japan Trust Co., New York	5,634,736,000	4,807,281,000	107	+ 11
97	First Pennsylvania Bank NA, Philadelphia	5,618,008,000	6,574,760,000	76	
98	IBJ Schroder Bank & Trust Co., New York	5,606,982,000	3,930,930,000	133	+ 35
99	First Florida Bank NA, Tampa	5,530,485,000	5,242,896,000	98	
100	Greenwood Trust Co., New Castle, Del.	5,499,679,000	5,223,862,000	99	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for June 30, 1990, and various state banking departments. Assets for 1990 may not be comparable with assets reported for 1989 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank.

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Equimark Expects Smaller Loss in 3d Quarter

Reuters

PITTSBURGH — Equimark Corp. expects to post a loss for the third quarter, but a substantially smaller one than in either of the first two quarters of the year.

Asked when Pittsburgh-based Equimark would return to profitability, chairman Alan Fellheimer told reporters, "Not in the third quarter."

"We still have those consumer losses bubbling through," he said. "But it's not going to look anything like the first or second quarter."

Real Estate Problems

The $3.5 billion-asset holding company lost $31 million in the first half of the year, largely because of problem real estate and consumer loans. Mr. Fellheimer, whose remarks came after a luncheon speech on Tuesday, said it is too early to predict results for the fourth quarter.

The chairman, who last week announced plans to step down as soon as a replacement is named, said he had just come from a meeting with federal bank examiners. He said their review of Equimark's loan portfolio was "going well."

Mr. Fellheimer said examiners had finished their review of the company's Philadelphia banking unit, $688 million-asset Liberty Savings Bank. "We did real well. We were really pleased," he said.

Mr. Fellheimer also said that he views an investment made by New York's Tisch family in Equimark as "a good thing." The Tisch family holdings, through FLF Associates, became public last month after the stake reached 6.8%.

Calling them friendly investors, Mr. Fellheimer said he knows the Tisch family through contacts made while he was seeking investors during his failed attempt to acquire National Bancshares Corp. of Texas from the Federal Deposit Insurance Corp.

Mr. Fellheimer dismissed speculation that he was under any pressure to step down as chairman. He said that as Equimark's second-largest stockholder, "I felt the company needed a different kind of manager."

The chairman, a lawyer by training, earned his reputation as a hard-nosed loan collector, a role he played during the successful turnaround of Equimark's main subsidiary, Equibank, in the mid-1980s. But he has never been content as a day-to-day banking manager. □

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WE MAKE IT HAPPEN

Lawmakers Push For Rate Hikes

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to the Treasury at yearend. But because of the peculiarities of federal budget accounting, Mr. Dixon's approach would involve only a bookkeeping transaction that would not increase the federal deficit.

Mr. Yingling said the ABA is already taking a close look at the Dixon proposal, and would likely support it.

Credit Union Model

Mr. Annunzio's proposal, which would recapitalize the Bank Insurance Fund along the lines of the Credit Union Share Insurance Fund, also may find some support in the industry.

The measure introduced Wednesday would require banks to place 1% of their total deposits with the FDIC, but it would permit institutions to count the deposit as an asset on their books.

In a Sept. 6 letter to House Banking Committee Chairman Henry B. Gonzalez, D-Tex., Mr. Seidman cited that approach as one "that appears to merit consideration."

Mr. Seidman said the credit union model has at least two potential benefits. First, more resources would be made available to the bank fund.

Also, "banks might have a stronger incentive for self-policing of the industry if the stakes were a tangible component of their balance sheet," he added.

Gloomy Conferees

The CBO report on the health of the bank insurance fund, coming on the heels of an equally grim report from the General Accounting Office on Tuesday, added to a sense of gloom at a gathering this week of top bank lobbyists.

The American Bankers Association's bank leadership conference, meeting in Washington, reflected the industry mood, according to one participant. This source, who asked not to be named, said banks are feeling increasingly beleaguered by premium increases and calls for tougher regulation.

Mr. Yingling of the ABA described the mood as one of concern that lawmakers are overreacting to the S&L crisis. "There is real concern that Washington is overreacting, with heavy new regulation and heavy new insurance costs, all because of the S&L crisis," he said. □

Woman Is Indicted In Embezzlement

BOSTON — A federal grand jury returned a 22-count indictment against a Revere, Mass., woman that accuses her of embezzling funds from Bank of New England.

U.S. Attorney Wayne A. Budd in Boston said Lyn L. White, 23, transferred bank funds into her personal account in transactions between January 1989 and June 1990.

If convicted, Ms. White faces up to 20 years incarceration and $1 million in fines, Mr. Budd said. □

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TOP 300 BANKS

Top 300 Commercial Banks in the United States

In order of total assets June 30, 1990, compared with June 30, 1989

Rank 6/30/90		Assets 6/30/90	Assets 6/30/89	Rank 6/30/89	Gain
101	BancOhio National Bank, Columbus	5,466,954,000	5,163,899,000	101	
102	First Alabama Bank, Montgomery	5,227,751,000	5,143,851,000	102	
103	U.S. Bank of Washington NA, Seattle	5,198,941,000	4,595,523,000	109	+6
104	First Hawaiian Bank, Honolulu	5,171,840,000	4,217,448,000	124	+ 20
105	European American Bank, New York	5,116,987,000	5,446,618,000	93	
106	NCNB National Bank of South Carolina, Columbia	5,026,716,000	4,490,367,000	111	+5
107	National Westminster Bank NJ, Jersey City, N.J.	4,949,311,000	5,170,630,000	100	
108	Sovran Bank/Central South, Nashville, Tenn.	4,912,516,000	3,408,083,000	152	+ 44
109	City National Bank, Beverly Hills	4,884,946,000	4,238,840,000	122	+ 13
110	Morgan Bank (Delaware), Wilmington	4,881,771,000	4,858,035,000	104	
111	Dominion Bank NA, Roanoke, Va.	4,877,331,000	4,413,409,000	114	+3
112	Israel Discount Bank, New York	4,827,569,000	4,512,114,000	110	
113	Chemical Bank New Jersey NA, Morristown	4,772,318,000	4,458,825,000	113	
114	Norstar Bank of Upstate NY, Albany	4,730,602,000	4,196,438,000	126	+ 12
115	First Union National Bank, Atlanta	4,655,144,000	4,244,454,000	121	+6
116	INB National Bank, Indianapolis	4,649,924,000	4,830,371,000	105	
117	Team Bank, Fort Worth, Tex.	4,643,676,000	576,774,000	...	
118	American National Bank & Trust Co., Chicago	4,639,352,000	4,300,769,000	118	
119	Bank of New York (Delaware), Wilmington	4,532,922,000	3,801,602,000	137	+ 18
120	Continental Bank, Norristown, Pa.	4,527,919,000	4,087,720,000	130	+ 10
121	Bank One Columbus NA, Ohio	4,465,578,000	4,409,761,000	115	
122	Bank South NA, Atlanta	4,432,431,000	3,863,926,000	134	+ 12
123	Sumitomo Bank of California, San Francisco	4,429,585,000	3,973,505,000	132	+ 9
124	Fuji Bank & Trust Co., New York	4,421,655,000	4,370,782,000	117	
125	Branch Banking & Trust Co., Wilson, N.C.	4,402,732,000	4,397,471,000	116	
126	Manufacturers & Traders Trust Co., Buffalo, N.Y.	4,375,874,000	3,816,394,000	136	+ 10
127	Central Bank of the South, Birmingham, Ala.	4,367,401,000	4,210,560,000	125	
128	BayBank Middlesex, Burlington, Mass.	4,351,722,000	4,117,760,000	128	
129	Security Pacific Bank Arizona, Phoenix	4,315,034,000	5,422,203,000	94	
130	Sun Bank NA, Orlando, Fla.	4,286,975,000	3,863,068,000	135	+5
131	FCC National Bank, Wilmington, Del.	4,236,000,000	4,295,176,000	119	
132	Sovran Bank/Maryland, Bethesda, Md.	4,176,604,000	4,109,011,000	129	
133	Norstar Bank NA, Buffalo, N.Y.	4,173,554,000	3,786,823,000	138	+5
134	Bank One Indianapolis NA	4,170,601,000	4,289,908,000	120	
135	Citizens & Southern National Bank, Charleston, S.C.	4,145,526,000	3,736,923,000	140	+5
136	Mercantile Bank NA, Clayton, Mo.	4,114,344,000	4,022,349,000	131	
137	Premier Bank NA, Baton Rouge, La.	4,111,993,000	4,226,081,000	123	
138	Fifth Third Bank, Cincinnati	4,080,850,000	5,487,009,000	92	
139	National Community Bank, Rutherford, N.J.	4,069,137,104	3,768,262,832	139	
140	First National Bank, Louisville, Ky.	4,053,351,000	4,160,979,000	127	
141	Midlantic National Bank/North, West Paterson, N.J.	3,940,329,000	3,537,792,000	146	+5
142	First Interstate Bank of Washington NA, Seattle	3,870,490,000	3,477,630,000	148	+6
143	First Interstate Bank of Nevada NA, Reno	3,868,842,000	3,565,229,000	144	+1
144	First American Bank of Virginia, McLean	3,830,475,000	3,728,288,000	141	
145	First-Citizens Bank & Trust Co., Raleigh, N.C.	3,821,312,000	3,470,907,000	149	+4
146	Deposit Guaranty National Bank, Jackson, Miss.	3,727,514,000	3,595,004,000	143	
147	Central Trust Co. NA, Cincinnati	3,704,684,000	3,558,197,000	145	
148	Merchants National Bank & Trust Co., Indianapolis	3,697,169,000	3,460,852,000	150	+2
149	SouthTrust Bank of Alabama NA, Birmingham	3,694,501,000	3,240,810,000	157	+8
150	Key Bank of Eastern New York NA, Albany	3,663,778,000	2,361,794,000	196	+ 46
151	Wilmington Trust Co., Del.	3,622,334,000	3,294,903,000	155	+4
152	Signet Bank/Maryland, Baltimore	3,616,658,000	3,710,745,000	142	
153	Trustmark National Bank, Jackson, Miss.	3,612,560,771	3,095,186,000	161	+8
154	First Security Bank of Utah NA, Salt Lake City	3,560,771,000	3,187,214,000	160	+6
155	First Wisconsin National Bank, Milwaukee	3,435,248,000	3,301,855,000	154	
156	Bank of Baltimore	3,357,716,000	3,248,105,000	156	
157	Union Trust Co., Stamford, Conn.	3,332,166,000	3,433,319,000	151	
158	West One Bank Idaho, NA, Boise	3,255,601,000	3,026,533,000	164	+6
159	Barclays Bank of New York NA	3,251,845,000	3,230,254,000	158	
160	Bank Leumi Trust Co., New York	3,214,503,000	3,225,447,000	159	
161	Old Kent Bank & Trust Co., Grand Rapids, Mich.	3,202,284,000	3,370,046,000	153	
162	Exchange National Bank, Chicago	3,143,015,000	2,943,848,000	167	+5
163	Star Bank NA, Cincinnati	3,083,239,000	3,000,410,000	165	+2
164	United Bank of Denver NA	3,067,717,000	2,697,916,000	176	+ 12
165	Union National Bank, Pittsburgh	3,034,201,000	2,263,856,000	204	+ 39
166	Boatmen's First National Bank, Kansas City, Mo.	3,008,686,000	2,984,764,000	166	
167	Society Bank NA, Dayton, Ohio	3,001,694,000	1,912,058,000	228	+ 61
168	Valley Bank of Nevada, Las Vegas	2,992,298,000	2,503,487,000	187	+ 19
169	Citizens First National Bank, Ridgewood, N.J.	2,970,852,000	2,804,254,000	172	+3
170	Society Bank & Trust, Toledo, Ohio	2,947,340,000	3,529,965,000	147	
171	Norstar Bank, Melville, N.Y.	2,931,457,000	2,502,162,000	188	+ 17
172	Banco de Ponce, P.R.	2,927,266,000	3,061,930,000	162	
173	Norwest Bank Des Moines NA, Iowa	2,910,174,000	1,403,058,000	291	+118
174	Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.	2,899,035,000	2,017,448,000	214	+ 40
175	Imperial Bank, Los Angeles	2,887,468,000	2,541,563,000	185	+ 10
176	Citibank (Arizona), Phoenix	2,852,164,000	2,596,963,000	179	+3
177	Bank of America Arizona, Phoenix	2,838,708,000	.....	...	
178	Hamilton Bank, Lancaster, Pa.	2,826,479,000	2,707,827,000	175	
179	Equibank, Pittsburgh	2,798,794,000	2,936,659,000	169	–
180	Rhode Island Hospital Trust National Bank, Providence	2,784,543,000	2,939,904,000	168	
181	Barnett Bank of Pinellas Cty., St. Petersburg, Fla.	2,783,105,000	2,216,972,000	206	+ 25
182	United States Trust Co., New York	2,761,599,000	2,871,353,000	170	
183	First Fidelity Bank NA/North Jersey, Totowa, N.J.	2,759,432,000	2,348,920,000	197	+ 14
184	Citibank (Maryland) NA, Towson	2,737,930,000	1,665,090,000	259	+ 75
185	Bankers Trust (Delaware), Wilmington	2,713,170,000	2,224,084,000	205	+ 20
186	Bank of the West, Walnut Creek, Calif.	2,704,721,000	1,812,171,000	241	+ 55
187	First of America Bank-Southeast Michigan NA, Detroit	2,685,438,000	2,601,283,000	178	
188	Northeastern Bank of Pennsylvania, Wilkes-Barre	2,671,353,000	2,555,256,000	184	
189	Puget Sound National Bank, Tacoma, Wash.	2,657,676,000	2,564,922,000	182	
190	First National Bank of Commerce, New Orleans	2,657,631,000	2,772,828,000	173	
191	MBNA America Bank, NA, Newark, Del.	2,655,611,000	1,903,042,000	229	+ 38
192	Bank One Milwaukee NA	2,624,859,000	1,885,353,000	231	+ 39
193	Southern National Bank, Lumberton, N.C.	2,619,528,000	2,375,999,000	194	+1
194	M & I Marshall & Ilsley Bank, Milwaukee	2,613,572,000	2,649,509,000	177	
195	First Eastern Bank NA, Wilkes-Barre, Pa.	2,613,331,000	2,160,192,000	207	+ 12
196	Zions First National Bank, Salt Lake City, Utah	2,607,606,000	2,406,403,000	191	
197	Barnett Bank of Central Florida NA, Orlando	2,590,271,000	2,324,752,000	198	+1
198	Whitney National Bank, New Orleans	2,562,902,000	2,518,383,000	186	
199	First City, Texas-Dallas	2,545,776,000	2,414,416,000	190	
200	Daiwa Bank Trust Co., New York	2,517,717,000	2,265,468,000	203	+3

Data Sources: American Banker questionnaire, Federal regulatory report of condition for June 30, 1990, and various state banking departments. Assets for 1990 may not be comparable with assets reported for 1989 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank.

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Top 300 Commercial Banks in the United States

In order of total assets June 30, 1990, compared with June 30, 1989

Rank 6/30/90		Assets 6/30/90	Assets 6/30/89	Rank 6/30/89	Gain
201	Third National Bank, Nashville, Tennn	2,514,619,000	2,580,671,000	180	
202	New Jersey National Bank, Pennington	2,514,055,000	2,377,586,000	193	
203	Key Bank of Central New York NA, Syracuse	2,510,895,000	2,422,417,000	189	
204	Fleet Bank of Connecticut, Hartford	2,506,163,000	2,271,138,000	202	
205	Banco Santander Puerto Rico, Hato Rey	2,471,631,000	2,052,449,000	212	+7
206	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	2,466,943,000	2,310,258,000	200	
207	Bank One Dayton NA, Ohio	2,454,559,000	2,364,880,000	195	
208	Frost National Bank, San Antonio, Tex.	2,446,003,000	2,557,329,000	183	
209	United Jersey Bank Central NA, Princeton, N.J.	2,439,902,000	1,917,510,000	226	+ 17
210	Liberty National Bank & Trust Co., Louisville, Ky.	2,418,888,000	2,396,277,000	192	
211	Bank of Boston Connecticut, Waterbury	2,397,094,000	2,735,266,000	174	
212	Union Planters National Bank, Memphis, Tenn.	2,325,795,000	2,852,128,000	171	
213	First Security Bank of Idaho NA, Boise	2,314,060,000	1,829,857,000	235	+ 22
214	Citizens Bank of Maryland, Laurel	2,299,367,000	1,913,990,000	227	+ 13
215	United Carolina Bank, Whiteville, N.C.	2,286,281,000	2,063,104,000	211	
216	Citibank (Delaware), New Castle	2,242,287,000	1,528,696,000	273	+ 57
217	Citytrust, Bridgeport, Conn.	2,240,996,000	2,566,540,000	181	
218	First Fidelity Bank NA, Burlington Twp., N.J.	2,236,234,000	1,998,865,000	216	
219	Bank of Delaware, Wilmington	2,177,340,000	1,918,927,000	225	+6
220	Sun Bank/South Florida NA, Fort Lauderdale	2,159,834,000	1,994,204,000	217	
221	Sun Bank/Miami NA	2,159,709,000	2,136,187,000	209	
222	First Virginia Bank, Falls Church	2,115,446,000	1,992,642,000	218	
223	Commerce Bank of St. Louis NA, Clayton, Mo.	2,112,725,000	1,919,132,000	224	+1
224	Household Bank NA, Salinas, Calif.	2,111,040,000	1,310,323,000	308	+ 84
225	National State Bank, Elizabeth, N.J.	2,103,010,000	2,143,077,000	208	
226	Provident Bank, Cincinnati	2,101,887,000	2,004,363,000	215	
227	United Missouri Bank of Kansas City NA	2,078,142,000	1,763,842,000	247	+ 20
228	Norwest Bank South Dakota NA, Sioux Falls	2,063,476,000	1,883,031,000	232	+4
229	Merchants Bank NA, Allentown, Pa.	2,063,084,183	1,826,309,000	239	+ 10
230	National Bank of Alaska, Anchorage	2,049,003,000	2,298,763,000	201	
231	First National Bank, Akron, Ohio	2,029,353,000	1,941,611,000	220	
232	Barnett Bank of Jacksonville NA, Fla.	1,967,620,000	1,801,145,000	243	+ 11
233	First American Bank NA, Washington, D.C.	1,954,612,000	1,928,061,000	222	
234	Sunwest Bank of Albuquerque NA, N.M.	1,927,495,000	1,721,807,000	249	+ 15
235	Texas Commerce Bank Dallas NA	1,920,177,000	1,816,658,000	240	+5
236	First American Bank of Georgia NA, Atlanta	1,895,145,000	1,860,837,000	234	
237	Fleet Bank-NH, Nashua	1,891,018,000	976,497,000	381	+144
238	Fleet Bank of Maine, Portland	1,881,454,000	1,828,850,000	238	
239	Trust Company of New Jersey, Jersey City	1,874,216,000	1,743,689,000	248	+ 9
240	First Valley Bank, Bethlehem, Pa.	1,871,181,000	1,108,281,000	347	+107
241	Marine Bank, Warren, Pa.	1,869,363,000	1,708,421,000	253	+ 12
242	First National Bank, Toms River, N.J.	1,858,520,000	1,932,392,000	221	
243	Valley National Bank, Passaic, N.J.	1,845,366,000	1,720,471,000	250	+7
244	Comerica Bank NA, Jackson, Mich.	1,838,625,000	362,084,000	...	
245	Key Bank of Maine, Augusta	1,837,991,000	1,718,565,000	251	+6
246	Davenport Bank & Trust Co., Iowa	1,824,907,896	1,683,676,271	258	+ 12
247	Commerce Bank of Kansas City NA, Mo.	1,824,165,000	1,528,820,000	272	+ 25
248	Central Carolina Bank & Trust Co., Durham, N.C.	1,820,231,000	1,707,352,000	254	+6
249	Bank of Oklahoma NA, Tulsa	1,812,072,000	1,772,738,000	244	
250	Barnett Bank of Southwest Florida, Sarasota	1,801,323,000	1,710,227,000	252	+2
251	Bank One Cleveland NA	1,794,639,000	1,876,082,000	233	
252	BayBank Norfolk County Trust Co., Dedham, Mass.	1,788,441,000	1,770,820,000	245	
253	Mercantile-Safe Deposit & Trust Co., Baltimore	1,774,032,000	1,705,887,000	255	+2
254	Merrill Lynch Bank & Trust Co., Plainsboro, N.J.	1,768,028,000	1,765,785,000	246	
255	Custodial Trust Co., Trenton, N.J.	1,762,575,000	1,616,974,000	263	+8
256	Merchants Bank, Kansas City, Mo.	1,755,476,000	1,829,506,000	236	
257	Manufacturers Hanover Bank (Delaware), Wilmington	1,722,999,000	1,898,006,000	230	
258	Banco Central Corp., Hato Rey, P.R.	1,715,304,000	1,455,449,000	280	+ 22
259	National Bank of Commerce, Memphis, Tenn.	1,702,484,000	1,517,105,000	274	+ 15
260	First National Bank, Albuquerque, N.M.	1,696,609,000	1,405,691,000	290	+ 30
261	Summit Bank, Fort Wayne, Ind.	1,662,564,000	1,698,602,000	257	
262	First American Bank of New York	1,662,216,000	1,470,469,000	279	+ 17
263	National Bank of Washington, Washington D.C.	1,650,969,000	1,923,966,000	223	
264	Dominion Bank of Middle Tennessee, Nashville	1,645,358,000	1,581,619,000	266	+2
265	Casco Northern Bank NA, Portland, Me.	1,625,244,000	1,642,967,000	262	
266	Amalgamated Bank, New York	1,579,092,000	1,500,158,000	275	+ 9
267	Bank IV Wichita NA, Kan.	1,575,374,000	1,545,853,000	269	+2
268	Barnett Bank of Tampa NA, Fla.	1,575,177,000	1,447,906,000	282	+ 14
269	San Diego Trust & Savings Bank, Calif.	1,561,529,000	1,371,620,000	298	+ 29
270	Nationar, New York	1,559,275,000	1,802,083,000	242	
271	First American Bank of Maryland, Silver Spring	1,557,155,000	1,436,321,000	283	+ 12
272	Security Pacific Bank Oregon, Portland	1,554,307,000	1,539,558,000	270	
273	Security Bank & Trust Co., Southgate, Mich.	1,553,351,000	1,387,774,000	294	+ 21
274	First Interstate Bank of Denver NA	1,538,591,000	1,653,744,000	260	
275	Massachusetts Co., Inc., Boston	1,529,379,000	1,336,425,000	303	+ 28
276	Jefferson National Bank, Charlottesville, Va.	1,525,684,000	1,370,061,000	299	+ 23
277	Summit Trust Co., N.J.	1,524,065,000	1,391,867,000	292	+ 15
278	Marquette Bank Minneapolis NA	1,512,004,000	1,424,372,000	286	+ 8
279	Key Bank of Oregon, Portland	1,504,717,000	1,303,587,000	310	+ 31
280	Sunburst Bank, Grenada, Miss.	1,494,420,000	1,477,554,000	278	
281	Bank of Mississippi, Tupelo	1,491,533,000	1,360,793,000	301	+ 20
282	First USA Bank, Wilmington, Del.	1,490,414,000	1,700,150,000	256	
283	BayBank Harvard Trust Co., Cambridge, Mass.	1,486,402,000	1,610,993,000	264	
284	Colonial Bank-Northern Region, Montgomery, Ala.	1,475,858,000	1,037,192,000	368	+ 84
285	Central Jersey Bank & Trust Co., Freehold, N.J.	1,470,928,000	1,432,982,000	284	
286	Provident Bank of Maryland, Baltimore	1,469,973,000	1,276,012,000	315	+ 29
287	First Bank NA, Milwaukee	1,461,129,000	1,579,340,000	267	
288	Norwest Bank Nebraska NA, Omaha	1,459,119,000	1,482,510,000	277	
289	First Union National Bank, Greenville, S.C.	1,450,609,000	1,415,371,000	288	
290	Colorado National Bank, Denver	1,448,578,000	1,416,498,000	287	
291	United Penn Bank, Wilkes-Barre, Pa.	1,446,972,000	1,245,079,000	322	+ 31
292	First National Bank, Omaha, Neb.	1,439,978,000	1,202,560,000	331	+ 39
293	International Bank of Commerce, Laredo, Tex.	1,438,139,000	869,942,000	...	
294	Gainer Bank NA, Gary, Ind.	1,435,242,000	1,424,407,000	285	
295	Mark Twain Bank, Ladue, Mo.	1,434,048,000	1,334,364,000	304	+ 9
296	Commonwealth National Bank, Harrisburg, Pa.	1,425,971,000	1,453,086,000	281	
297	York Bank & Trust Co., York, Pa.	1,424,710,000	1,212,831,000	329	+ 32
298	Sun Bank of Tampa Bay, Tampa, Fla.	1,418,897,000	1,326,436,000	306	+ 8
299	Chemical Bank (Delaware), Wilmington	1,413,777,000	1,560,233,000	268	
300	Bank of New England-West NA, Springfield, Mass.	1,409,906,000	2,043,674,000	213	

Data Sources: American Banker questionnaire, Federal regulatory report of condition for June 30, 1990, and various state banking departments. Assets for 1990 may not be comparable with assets reported for 1989 because of mergers or changes in accounting principals. With respect to mergers, American Banker follows the bank of charter in determining the surviving bank.

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LARGEST CREDIT CARD LENDERS
Rankings begin on page 16A

AMERICAN BANKER

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Banks Aren't Rushing to Buy New IBM Line

By KAREN GULLO

NEW YORK — If International Business Machines Corp. delivers on the promises for more powerful hardware and new software it made last week, bankers may eventually be able to speed processing, improve customer service, and reduce operating expenses.

But the key word is "eventually."

Bankers whose institutions rely on IBM's most powerful mainframes said they are not speeding up plans to upgrade computer systems despite the long-awaited announcement. These bankers said they would not buy new computers for two years – long after the more powerful mainframes become available.

ANALYSIS: *Follow-up on the news*

Some bankers said IBM's new mainframe line is simply not innovative enough to prompt immediate purchases. Others noted that the IBM software that most excites bankers, including improved security, data base management, and systems control, is at least two to four years away.

"The announcements had to be somewhat disappointing to bankers because they are more directional than substantive," said Frank Gens, vice president at Technology Investment Strategies, a research firm in Framingham, Mass. "IBM is basically telling bankers to sit tight over the next two to four years, which may give some comfort, but it means they will have to continue looking outside IBM for those solutions."

Market Share Concerns

IBM's announcement, which included 140 products, was the first unveiling of a major mainframe line in 10 years. The computer giant is counting on the new line to increase its market share, which has eroded as companies shift to distributed computing and as competition intensifies with lower-priced Japanese mainframes.

Though Fleet/Norstar Financial Group Inc. does not plan to alter its investment plans, it welcomed the new direction from IBM.

"We're glad to see IBM continue to make available more mips [millions of instructions per second, a measure of computing speed] and power," said Michael Zucchini, executive vice president and chief information officer at Fleet/Norstar. "Now, we have an upgrade path, and that will help us do consolidations" of data centers and oth-

See **IBM** *page* **3**

INSIDE NEWS

SPECIAL REPORT

AFTER EXPLOSIVE expansion during much of the 1980s, the credit-card industry is seeking to maintain growth in the face of high consumer debt, a general economic chill, and a spate of new players. *Page 1A*

WASHINGTON

RENEGOTIATING the 1988 sales of insolvent thrifts could bring in billions to the federal government, but it would take billions in new money up front to realize such savings, L. William Seidman said. *Page 2*

LEADERS OF the banking industry arrived in the nation's capital for a policymaking session just as lawmakers were starting to clamor for more FDIC rate hikes. *Page 8*

TECHNOLOGY

NATIONAL CITY Corp. of Cleveland is developing a program that will allow welfare recipients to use a smart card instead of food stamps. *Page 3*

INTERNATIONAL

Cash-strapped Japanese banks are hoping to tap corporations' surplus funds through subordinated debt agreements. *Page 14*

CONSUMER

A SENATE BILL would require separate examinations for consumer compliance, which encompasses community reinvestment and fair lending, and for safety and soundness. *Page 10*

COMMENT

NUTTY TAX LAWS weakened a generation of bankers, says Paul S. Nadler. *Page 4*

A SCATTERSHOT improvement program that lacks focus and discipline may create more problems than it solves, writes Robert E. Mainer. *Page 4*

REQUIRED READING

IN TESTIMONY before the Senate Banking Committee, Charles Bowsher of the GAO called the state of the FDIC fund "disturbing." *Page 7*

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Credit Card Lenders Reduce Chargeoff Levels

Seven of top 10 bank card lenders improved in 1989

	Consolidated card loans ($ in billions)	Chargeoffs as % of loans 1989	1988	Percentage change
Citicorp	$22.7	3.45%	3.49%	-1%
Chase Manhattan Corp.	$9.9	2.51%	2.97%	-16%
BankAmerica Corp.	$7.5	2.05%	1.99%	+3%
Sears, Roebuck and Co.	$7.1	2.44%	2.48%	-2%
American Express Co.	$5.4	4.70%	3.11%	+51%
First Chicago Corp.	$5.1	2.99%	2.73%	+10%
Bank of New York Co.	$3.5	2.61%	2.69%	-3%
Wells Fargo & Co.	$3.1	2.34%	3.07%	-24%
Manufacturers Hanover Corp.	$2.4	3.70%	6.42%	-42%
First Interstate Bancorp	$2.1	3.15%	3.53%	-11%
Totals for top 10	$68.8	3.03%	3.12%	-3%

Source: American Banker

Management, Collection Systems Get Credit for Lower Card Losses

By YVETTE D. KANTROW

NEW YORK — As concerns mount about the quality of consumer credit, the nation's top card banks are becoming more adept at managing their card portfolios, according to an *American Banker* survey.

Among the top 100 card banks, chargeoffs as a percentage of credit card loans outstanding dropped to 2.9% at the end of 1989, from 3.1% at the end of 1988. (The chargeoff figures are included in tables showing the largest bank card issuers, on pages 16A and 20A-23A.)

Controlling Losses

Bankers' ability to keep such losses under control is expected to help the credit card business

See **TOP** *page* **10**

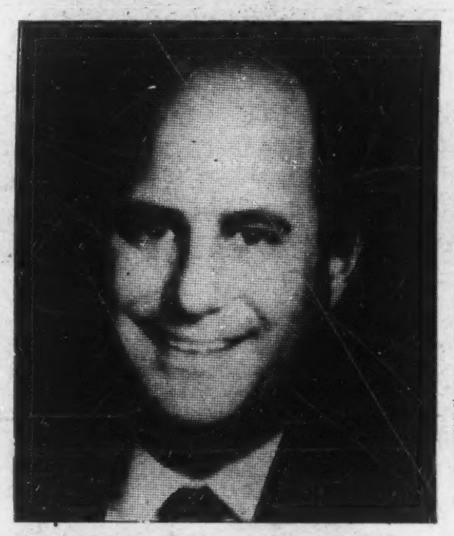
First Gibraltar of Texas Expected To Acquire Failed Oklahoma Thrift

By STEVE KLINKERMAN

DALLAS — Ronald O. Perelman's First Gibraltar Bank late Friday was expected to announce it had acquired the failed Sooner Federal Savings Association of Tulsa, Okla., becoming the first Texas institution to make a major out-of-state acquisition.

Terms of the transaction were not immediately available, but sources said First Gibraltar would acquire a substantial portion of Sooner's $1.3 billion in assets from the Resolution Trust Corp. First Gibraltar and RTC officials were unavailable for comment.

As of March 31, Sooner's portfolio included $400 million of mortgage-backed securities



Ronald O. Perelman
MacAndrews & Forbes

and $470 million of housing loans, according to data from Ferguson & Co. "It was not a

See **PERELMAN** *page* **13**

Accounting Proposal Still Alive Despite Panel's Move

By KELLEY HOLLAND

The banking industry won a major victory last week by beating back an accounting proposal that would have sharply increased banks' earnings volatility, but another battle over the issue still looms.

A committee of the American Institute of Certified Public Accountants last week postponed a vote on the proposal, which would require banks to report at the lower of cost or market value a greater proportion of their investment portfolios.

But a spokesman said the accounting group is continuing to study the idea and could take it up again at a December meeting.

Meanwhile, regulators at the Securities and Exchange Commission are still interested in having banks use more market value accounting for investment portfolios on their financial statements.

As a result, there is still a chance that banks' financial reports could have quite a different look as early as 1991.

"The issue is not dead," said Henry Ruempler, director of tax and accounting at the American Bankers Association. But for now, "at least you have an AICPA committee that is recognizing the difference of what they originally tried to do," he said.

Currently, banks report their trading portfolios on a mark-to-market basis, while their investment portfolios are reported at historical cost.

Disclosure of Losses

The committee did vote to require banks to disclose unrealized gains and losses from their investment portfolios in the footnotes of their financial statements.

"I'd characterize it as a recognition that this is a difficult issue and it's better to make sure

See **SHOWDOWN** *back page*

1st Interstate's Carson Faces Twice-Wary Analysts

By SAM ZUCKERMAN

SAN FRANCISCO – Few large banking companies have disappointed investors more in recent years than loss-plagued First Interstate Bancorp. So what was billed as Edward M. Carson's first road show since he became chairman and chief executive last spring was a little like Daniel's visit to the lion's den.

Late last year, First Interstate's then chairman and chief executive, Joseph J. Pinola, was reportedly raked over the coals by investors at a Boston meeting after the company had announced a $400 million addition to loan loss reserves without warning.

"I'd like to try to convince you that we're not a bunch of idiots," Mr. Carson said last week, getting straight to the point, during his remarks at the Montgomery Securities annual investment conference in San Francisco.

Mr. Carson's message was simple: the management team put in place at Los Angeles-based First Interstate following the retirement of Mr. Pinola has pinpointed the organization's problems and is putting into effect solutions that will produce consistent profits. The unstated

See **STOCKS** *back page*

NOTE

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